

**MINUTES OF THE SPECIAL MEETING OF
OF THE MOORE URBAN RENEWAL AUTHORITY
MARCH 10, 2022 – 6:30 P.M.**

The Moore Urban Renewal Authority met in the City Council Chambers, 301 North Broadway, Moore, Oklahoma on March 10, 2022 at 6:30 p.m. with Vice-Chair Robert Clark presiding.

*Marlene Wood
Chairwoman*

*Aiden Street
Commissioner*

*Robert Clark
Commissioner*

*David Roberts
Commissioner*

*William Jones
Commissioner*

STAFF PRESENT: Brooks Mitchell, Executive Director; Vanessa Kemp, City Clerk

ALSO PRESENT: Emily Pomeroy, attorney with the Center for Economic Development Law.

Agenda Item Number 1 being:

CALL TO ORDER

Vice-Chairman Clark called the meeting to order and asked the City Clerk to call the roll.

Agenda Item Number 2 being:

ROLL CALL

PRESENT: Jones, Roberts, Clark
ABSENT: Street, Wood

Agenda Item Number 3 being:

STATEMENT OF COMPLIANCE WITH THE OKLAHOMA OPEN MEETING ACT.

Vice-Chair Clark stated that the meeting had been posted on March 4, 2022 in compliance with the Open Meeting Act.

Agenda Item Number 4 being:

APPROVAL OF MINUTES FROM THE FEBRUARY 14, 2022 MEETING.

Commissioner Roberts moved to approve the minutes from the February 14, 2022 meeting, second by Commissioner Jones. Motion carried unanimously.

Ayes: Jones, Roberts, Clark
Nays: None
Absent: Street, Wood

Agenda Item Number 5 being:

DISCUSSION, CONSIDERATION, POSSIBLE ACTION TO APPROVE RESOLUTION NO. 8(22), APPROVING THE PURCHASE AGREEMENT WITH ALAMO INVESTMENTS LLC, LLOYD INVESTMENTS LLC, AND MONET INVESTMENTS LLC, AND AUTHORIZING THE EXECUTION AND IMPLEMENTATION OF SUCH AGREEMENT, INCLUDING THE PAYMENT OF THE PURCHASE PRICE

Brooks Mitchell, Executive Director, advised that Alamo Investments, Lloyd Investments, and Monet Investments have the largest percentage of lot ownership in Cleveland Heights. Mr. Mitchell indicated that an offer letter was sent to Jennifer Snyder who was representing the heirs of The Waterman Company along with the three entities. After some negotiation, the seller entities agreed to a purchase price of \$1,200,000.00, which is reflected in the draft Purchase Agreement in the agenda packet. Emily Pomeroy, attorney with the Center for Economic Development Law, stated that approval of Resolution No. 8(22) would authorize Mr. Mitchell to finalize and execute the Purchase Agreement and related documents and close on the purchase of the property on behalf of the Moore Urban Renewal Authority.

Mr. Mitchell advised that an item was on the March 21, 2022 City Council Meeting agenda requesting authorization for the City to obtain a loan to be allocated to the Moore Urban Renewal Authority to pay for the acquisition and associated costs.

Commissioner Roberts moved to approve Resolution No. 8(22), approving the Purchase Agreement with Alamo Investments LLC, Lloyd Investments LLC, and Monet Investments LLC, and authorizing the execution and implementation of such Agreement, including the payment of the purchase price, second by Commissioner Jones. Motion carried unanimously.

Ayes: Jones, Roberts, Clark
Nays: None
Absent: Street, Wood

Agenda Item Number 6 being:

DISCUSSION, CONSIDERATION, POSSIBLE ACTION TO APPROVE RESOLUTION NO. 9(22), APPROVING THE PURCHASE AGREEMENT WITH RANDAL PARSONS AND LISA D. PARSONS, HUSBAND AND WIFE, AND AUTHORIZING RATIFYING THE EXECUTION AND IMPLEMENTATION OF SUCH AGREEMENT, INCLUDING THE PAYMENT OF THE PURCHASE PRICE.

Brooks Mitchell, Executive Director, advised that Randal and Lisa Parsons own Lots 489 and 491 in Cleveland Heights and have agreed to the appraised value for purchase of their property.

Commissioner Jones moved to approve Resolution No. 9(22), approving the Purchase Agreement with Randal Parsons and Lisa D. Parsons, husband and wife, and authorizing ratifying the execution and implementation of such Agreement, including the payment of the purchase price, second by Commissioner Roberts. Motion carried unanimously.

Ayes: Jones, Roberts, Clark
Nays: None
Absent: Street, Wood

Agenda Item Number 7 being:

DISCUSSION AND UPDATE ON ACQUISITION EFFORTS

Brooks Mitchell, Executive Director, reported that he had received several phone calls from property owners asking for information that resulted in offer letters being sent to them.

Mr. Mitchell stated that a check in the amount of \$696,000 was received from the Moore Public Schools. Mr. Mitchell advised that, consistent with the Agreement between the Moore Urban Renewal Authority and Moore Public Schools, initial acquisition efforts would be made toward purchasing the west 40 acres, designated in the Agreement for the Moore Public Schools. Notice of Intent letters will be sent to everyone in Cleveland Heights to make them aware of the intent to purchase the property and offer letters would be sent to property owners within the section designated for the Moore Public Schools. Ms. Pomeroy advised that all purchase agreements would go before the Moore Urban Renewal Authority for consideration and approval.

Agenda Item Number 8 being:

ITEMS FROM THE EXECUTIVE DIRECTOR

There were no items from the Executive Director.

Agenda Item Number 9 being:

ADJOURNMENT

Commissioner Jones moved to adjourn the meeting of the Moore Urban Renewal Authority, second by Commissioner Roberts. Motion carried unanimously.

Ayes: Roberts, Clark, Street, Wood
Nays: None
Absent: Jones

The Moore Urban Renewal Authority meeting was adjourned at 7:08 p.m.

TRANSCRIBED BY:

RHONDA BAXTER, Executive Assistant

FOR:

AIDEN STREET, Secretary

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These minutes passed and approved as noted this ____ day of _____, 2022.

ATTEST:

VANESSA KEMP, City Clerk