



CITY OF MOORE
CDBG-DR

HOMEBUYER ASSISTANCE

You may qualify for **\$1,000-\$40,000** towards down payment and closing costs for more information you can call **(405) 231-4663** or visit <http://www.nhsokla.org/>



PROGRAM REQUIREMENTS

- Applicant must buy a home in one of the Targeted Funding Areas within the City of Moore
- Applicant must not exceed current income guide lines for their family size
- Must have ability to get a 1st Mortgage either through a bank or mortgage company
- Homebuyers must provide minimum funds equal to 1% of sales price as your commitment to buying the house
- Homebuyers must have 3 months principal and interest payments in a savings account at closing.
- Buyer must occupy the purchased property as their primary residence for the five-year affordability period
- Must attend a certified Homebuyer Education Workshop prior to closing
- Property must be owner occupied or vacant for three (3) months if previously rented to anyone except the buyer
- Property must pass a City Inspection prior to closing
- Maximum purchase price: \$138,000 existing - \$180,000 new construction



INCOME GUIDELINES

\$37,700	1 person family
\$43,100	2 person family
\$48,500	3 person family
\$53,850	4 person family
\$58,200	5 person family
\$62,500	6 person family
\$66,800	7 person family
\$71,100	8 person family

