

CITY OF MOORE, OKLAHOMA  
ANNUAL FINANCIAL STATEMENTS  
AND ACCOMPANYING  
INDEPENDENT AUDITOR'S REPORT  
FOR THE FISCAL YEAR ENDED  
JUNE 30, 2009

**CITY OF MOORE, OKLAHOMA**  
**LIST OF PRINCIPAL OFFICIALS**

**City Council**

Glenn Lewis, Mayor

David Roberts	Robert Krows	Ward 1
Janie Milum	Kathy McMillan	Ward 2
Terry Cavnar	Jason Blair	Ward 3

**City Manager**

Stephen O. Eddy

**Assistant City Manager**

Stan Drake

**Finance Director**

Jim Corbett

**Assistant Finance Director**

Cheryl McConnell

# DILLON & ASSOCIATES, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

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## REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

Honorable Mayor and City Council Members  
City of Moore, Oklahoma

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Moore, Oklahoma, as of and for the year ended June 30, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of City of Moore, Oklahoma, management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Moore, Oklahoma, as of June 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated September 23, 2009, on our consideration of the City of Moore, Oklahoma internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 10 and 45 through 51, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Moore, Oklahoma, basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Dillon & Associates, P.C.*

Midwest City, Oklahoma  
September 23, 2009

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**City of Moore**  
**Management's Discussion and Analysis**  
**June 30, 2009**

The following discussion and analysis of the City of Moore's (the City) financial performance provides an overview of the City's financial activities for the fiscal year ended June 30, 2009. Please read it in conjunction with the City's financial statements, which begin on page 11.

**Financial Highlights**

- ❖ The assets of the City of Moore exceeded its liabilities at the close of the most recent fiscal year by \$59,640,587 (net assets).
- ❖ The government's total net assets decreased by \$4,190,619 for the year ended June 30, 2009.
- ❖ As of the close of the current fiscal year the City of Moore's governmental funds reported combined ending fund balances of \$24,842,593, a increase of \$2,408,807 in comparison with the prior year. Approximately \$1,497,680 is available for spending at the government's discretion (unreserved fund balance).
- ❖ At the end of the current fiscal year, unreserved fund balance for the general fund was \$1,497,680, or 5.41% of total general fund expenditures.
- ❖ The City of Moore's total debt increased by \$3,157,609 during the current fiscal year. The key factors in this increase was the issuance of \$7,400,000 in notes by the Moore Economic Development Authority.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City of Moore's basic financial statements. The City of Moore's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad view of the City of Moore's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the City of Moore's assets and liabilities with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City of Moore is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

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Management's Discussion and Analysis  
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Both of the government-wide financial statements distinguish functions of the City of Moore that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Moore include general government, public safety, public works, and culture and recreation. The business-type activities of the City of Moore, which include the City's water, wastewater, and sanitation utility operations, include the Moore Public Works Authority.

The government-wide financial statements include not only the City of Moore itself, but also the legally separate Moore Public Works Authority and the Moore Economic Development Authority as a blended component units. The Authorities, although also legally separate, functions for all practical purposes as departments of the City of Moore, and therefore have been included as an integral part of the primary government.

The government-wide financial statements can be found on pages 11-13 of this report.

**Fund Financial Statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Moore, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Moore can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, which is considered to be a major fund.

The City adopts an annual appropriated budget for its general and other governmental funds. Budgetary comparison statements have been provided for each governmental fund to demonstrate compliance with this budget.

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The basic governmental fund financial statements can be found on pages 14-15 of this report.

**Proprietary funds.** The City maintains one type of proprietary fund. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its public works authority.

Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its risk management and insurance activities. These services have been allocated to governmental and business-type functions in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Moore Public Works Authority which is considered to be a major fund of the City.

The basic proprietary fund financial statements can be found on pages 17-19 of this report.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The City has one fiduciary fund-the pension fund, which is a trust fund.

The fiduciary fund financial statements can be found on page 20 of the report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 21-44 of this report.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's actual revenues and expenditures on a budgetary basis compared with the original and final budgets for the general fund. Required supplementary information can be found on page 45-51 of this report.

### Government-Wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City, assets exceeded liabilities by \$59,640,587 at the close of the most recent fiscal year.

By far the largest portion of the City's net assets (62.0%) reflects its investment in capital assets (e.g., land, buildings, improvements, vehicles, and equipment) less any related debt used to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its

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capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Table 1  
Net Assets  
(In Thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2009	2008	2009	2008	2009	2008
Current and other assets	\$ 27,403	24,844	5,200	5,577	32,603	30,421
Capital assets	40,113	41,115	27,631	27,518	67,744	68,633
Total assets	<u>67,516</u>	<u>65,959</u>	<u>32,831</u>	<u>33,095</u>	<u>100,347</u>	<u>99,054</u>
Long-term debt outstanding	29,189	21,724	4,891	2,740	34,080	24,464
Other liabilities	4,613	7,807	2,013	2,123	6,626	9,930
Total liabilities	<u>33,802</u>	<u>29,531</u>	<u>6,904</u>	<u>4,863</u>	<u>40,706</u>	<u>34,394</u>
Net assets:						
Invested in capital assets, net of debt	25,153	31,568	22,970	24,121	48,123	55,689
Restricted	11,392	14,059	523	432	11,915	14,491
Unrestricted	(2,831)	(9,199)	2,434	3,679	(397)	(5,520)
Total in net assets	<u>\$ 33,714</u>	<u>36,428</u>	<u>25,927</u>	<u>28,232</u>	<u>59,641</u>	<u>64,660</u>

An additional portion of the City's net assets (33.8%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net deficit is a balance of \$2,830,567.

The government's unrestricted net assets increased by \$742,733 during the current fiscal year. This decrease represents the overall excess of expenses over revenues.

**Governmental activities.** Governmental activities decreased the City's net assets by \$2,207,800. The key elements are depreciation on capital assets of \$8,345,240 and the inclusion of post employment benefit expenses.

For the most part, increases in expenses resulted from the charging of depreciation expense on capital assets to various functional areas.

**Business-type activities.** Business-type activities decreased the City's net assets by \$1,982,819. The key element in this decrease is the excess of operating expenses over operating revenues and depreciation on capital assets.

**City of Moore**  
**Management's Discussion and Analysis**  
**June 30, 2009**

Table 2  
Changes in Net Assets (In Thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2009	2008	2009	2008	2009	2008
Revenues:						
Program revenues						
Charges for services	\$ 2,581	2,240	15,076	14,456	17,657	16,696
Operating grants and contributions	190	426	0	0	190	426
Capital grants and contributions	172	23	0	0	172	23
General revenue:						
Sales taxes	22,449	20,123	0	0	22,449	20,123
Use taxes	619	616	0	0	619	616
Property taxes	1,853	1,985	0	0	1,853	1,985
Franchise taxes (fees)	2,122	1,995	0	0	2,122	1,995
Other taxes	1,289	1,063	0	0	1,289	1,063
Fines/forfeitures	1,581	2,293	0	0	1,581	2,293
Investment income	181	453	68	246	249	453
Other	720	999	119	191	839	999
Total revenues	<u>33,757</u>	<u>32,216</u>	<u>15,263</u>	<u>14,893</u>	<u>49,020</u>	<u>47,109</u>
Expenses:						
General government	9,237	5,662	1,738	1,141	10,975	6,803
Public safety	13,899	13,882	0	0	13,899	13,882
Streets	6,457	2,239	0	0	6,457	2,239
Public works admin.	1,115	1,201	0	0	1,115	1,201
Culture and recreation	1,694	2,075	0	0	1,694	2,075
Interest on long-term debt	869	2,097	0	0	869	2,097
Community development	6,180	5,446	0	0	6,180	5,446
Water and sewer	0	0	10,570	10,724	10,570	10,724
Sanitation	0	0	1,452	1,899	1,452	1,899
Total expenses	<u>39,451</u>	<u>32,602</u>	<u>13,760</u>	<u>13,764</u>	<u>53,211</u>	<u>46,366</u>
Increase in net assets before transfers	(5,694)	(386)	1,503	1,129	(4,191)	743
Transfers	3,486	3,187	(3,486)	(3,187)	0	0
Change in net assets	<u>(2,208)</u>	<u>2,801</u>	<u>(1,983)</u>	<u>(2,058)</u>	<u>(4,191)</u>	<u>743</u>
Beginning net assets	36,428	33,627	28,232	30,290	64,660	63,917
Prior adjustments	(506)	0	(322)	0	(828)	0
Ending net assets	<u>\$ 33,714</u>	<u>36,428</u>	<u>25,927</u>	<u>28,232</u>	<u>59,641</u>	<u>64,660</u>

City of Moore  
Management's Discussion and Analysis  
June 30, 2009

**Financial Analysis of the Government's Funds**

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

*Governmental funds.* The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$24,842,593, a increase of \$2,408,807, in comparison with the prior year. Approximately 6.0% of this total amount (\$1,497,680) constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed for capital improvements and debt service.

The general fund is the chief operating fund of the City. At the end of the current fiscal year, unreserved fund balance of the general fund was \$1,497,680. As a measure of the general fund's liquidity, it may be useful to compare fund balance to total fund expenditures. Unreserved fund balance represents 5.41% of total general fund expenditures and transfers out.

The fund balance of the City's general fund decreased by \$1,249,362 during the current fiscal year.

*Proprietary funds.* The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Moore Public Works Authority at the end of the year amounted to \$3,316,985. The total decrease in net assets was \$1,416,566.

- Operating revenues increased by \$510,661 over the prior year due to increased utility revenues.
- Operating expenses decreased by \$567,110, mainly due to increased utility operating expense.

**General Fund Budgetary Highlights**

There were differences between the original budget and the final budget for the general fund. Overall, actual revenues on the budgetary basis of \$25,501,096 were \$356,961 less than the estimated revenues in the budget of \$25,144,135. Actual expenditures of \$27,673,903 were \$2,464,379 less than the \$30,138,282 approved in budget appropriations. After a transfers in of \$923,445 from the Moore Public Works Authority, the City reduced by \$1,249,362 its carry forward funds to cover the overall excess of expenditures over receipts. The amount of carryover funds budget for expenditure was \$2,315,826.

City of Moore  
Management's Discussion and Analysis  
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**Capital Asset and Debt Administration**

**Capital assets.** The City's investment in capital assets for its governmental and business-type activities as of June 30, 2009, amounts to \$67,744,419 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, equipment, vehicles, and infrastructure.

Major capital asset events during the current fiscal year included the following:

- Infrastructure improvements.

Table 3  
Capital Assets  
(In Thousands)

	Governmental Activities		Business-type Activities		Totals	
	2009	2008	2009	2008	2009	2008
Land	3,613	2,728	0	0	3,613	2,728
Buildings	11,712	10,545	1,782	1,782	13,494	12,327
Machinery & Equipment	8,519	7,340	5,155	4,981	13,674	12,321
Vehicles	8,010	6,864	2,608	2,463	10,618	9,327
Infrastructure	84,088	81,116	61,791	61,791	145,879	142,909
Less : Accumulated depreciation	75,823	67,478	46,111	43,499	121,934	110,977
<b>TOTAL</b>	<u>40,119</u>	<u>41,115</u>	<u>25,225</u>	<u>27,518</u>	<u>65,344</u>	<u>68,633</u>

Additional information of the City's capital assets can be found in Note 3.D. On pages 32-33 of this report.

**Long-term debt.** As of the end of the current fiscal year, the City had total debt outstanding of \$30,932,133. This represents debt secured solely by specified revenue sources (i.e., general obligation bonds, and revenue notes and bonds) of \$30,774,534 and judgments of \$157,599.

Table 4  
Long-term Debt  
(In Thousands)

	Governmental Activities		Business-type Activities		Total Primary Government	
	2009	2008	2009	2008	2009	2008
General obligation bonds	13,200	7,400	0	0	13,200	7,400
Notes payable	12,904	16,774	4,661	2,963	17,565	19,737
Other	157	207	10	430	167	637
<b>Totals</b>	<u>26,261</u>	<u>24,381</u>	<u>4,671</u>	<u>3,393</u>	<u>30,932</u>	<u>27,774</u>

**City of Moore**  
**Management's Discussion and Analysis**  
**June 30, 2009**

The City's total debt increased by \$3,157,609 during the current fiscal year. The key factors in this increase was the issuance of \$7,400,000 in general obligation bonds.

Additional information on the City's long-term debt can be found in Note 3.E. on pages 33-37 of this report.

**Economic Factors and Next Year's Budgets and Rates**

The City's elected and appointed officials considered many factors when setting the fiscal-year 2010 budget, tax rates, and fees that will be charged for the proprietary fund type activities. One of these factors is the economy. Slower growth of the national economy has affected the local economy. Unemployment is up, sales tax revenues, however, have shown steady growth for the last several years, and utility revenues were less than expected.

These indicators were taken into account when adopting the general fund budget for 2010.

- ❖ Revenues for the City's general fund are expected to increase slightly overall. Expenditures appropriated for 2010 were approximately \$1,430,765 greater than those budgeted at the beginning of the fiscal year 2009.
- ❖ As for the City's proprietary fund activities, we expect a significant growth in the revenues for 2010 over those received in 2009 from \$14,534,200 to \$18,851,154. Increases in utility rates for water and sewer have been included in the estimates for 2010.

All of these factors were considered in preparing the City's budget for the 2010 fiscal year.

During the current fiscal year, unreserved fund balance in the general fund decreased to \$2,315,826. The City has appropriated none of this amount for spending in the 2010 fiscal year budget. It is intended that this reservation of available fund balance will avoid the need to raise taxes or charges during the 2010 fiscal year.

**Requests for Information**

This financial report is designed to provide our citizens, taxpayers, customers, bond rating agencies and creditors with a general overview of the City's finances reflecting the City's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Director's Office at 301 N. Broadway, Moore, Oklahoma 73160 or telephone at 405-793-5060.

Jim Corbett, CPA  
Finance Director

## BASIC FINANCIAL STATEMENTS

The basic financial statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-wide financial statements
- Fund financial statements:
  - Governmental funds
  - Proprietary (enterprise) fund
  - Fiduciary fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

City of Moore, Oklahoma  
Statement of Net Assets  
June 30, 2009

	Primary Government		Total
	Governmental Activities	Business-type Activities	
<b>ASSETS</b>			
Pooled cash and cash equivalents	\$ 12,591,285	2,392,111	14,983,396
Receivables (net of allowance for uncollectibles)	450,105	1,422,112	1,872,217
Receivables from other governments	2,160,852	0	2,160,852
Inventories	33,836	0	33,836
Bond issue cost (net of accumulated amortization)	366,272	232,621	598,893
Restricted assets:			
Restricted cash and investments	11,800,061	1,152,869	12,952,930
Capital assets:			
Land, improvements, and construction in progress	3,613,413	2,405,792	6,019,205
Other capital assets, net of depreciation	36,499,891	25,225,323	61,725,214
Total assets	<u>67,515,715</u>	<u>32,830,828</u>	<u>100,346,543</u>
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	1,056,924	146,790	1,203,714
Deposits	445,547	0	445,547
Compensated absences, current	777,539	14,404	791,943
Notes payable, current	3,683,108	874,040	4,557,148
Bonds payable, current	1,600,000	0	1,600,000
Judgments payable, current	69,551	0	69,551
Liabilities payable from restricted assets	0	899,805	899,805
Compensated absences, non-current	2,332,617	43,210	2,375,827
Claims payable, non-current	2,928,176	1,138,735	4,066,911
Notes payable, non-current	9,220,611	3,786,851	13,007,462
Bonds payable, non-current	11,600,000	0	11,600,000
Judgments payable, non-current	88,048	0	88,048
Total liabilities	<u>33,802,121</u>	<u>6,903,835</u>	<u>40,705,956</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	25,152,945	22,970,224	48,123,169
Restricted for:			
Encumbrances	5,609,711	0	5,609,711
Capital projects	4,060,264	0	4,060,264
Debt service	2,326,973	523,327	2,850,300
Other purposes	(605,732)	0	(605,732)
Unrestricted (deficit)	(2,830,567)	2,433,442	(397,125)
Total net assets	<u>\$ 33,713,594</u>	<u>25,926,993</u>	<u>59,640,587</u>

See accompanying notes to financial statements.

City of Moore, Oklahoma  
Statement of Activities  
For the Year Ended June 30, 2009

<u>Functions/Programs</u>	Expenses	Program Revenues		Net (Expense) Revenue	
		Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions
<b>Primary government:</b>					
Governmental activities:					
General government	\$ 9,236,727	2,465,257	0	0	(6,771,470)
Public safety					
Police	7,401,885	1,581,093	101,605	0	(5,719,187)
Fire	4,573,279	0	0	172,107	(4,401,172)
Other	1,923,647	0	0	0	(1,923,647)
Streets	6,456,774	0	0	0	(6,456,774)
Public works administration	1,114,579	0	0	0	(1,114,579)
Culture and recreation	1,694,210	115,659	0	0	(1,578,551)
Community development	6,180,113	0	88,283	0	(6,091,830)
Interest on long-term debt	868,849	0	0	0	(868,849)
Total governmental activities	<u>39,450,063</u>	<u>4,162,009</u>	<u>189,888</u>	<u>172,107</u>	<u>(34,926,059)</u>
Business-type activities:					
Water and sewer	10,569,645	10,538,379	0	0	(31,266)
Sanitation	1,452,041	3,742,167	0	0	2,290,126
General government	1,738,488	795,270	0	0	(943,218)
Total business-type activities	<u>13,760,174</u>	<u>15,075,816</u>	<u>0</u>	<u>0</u>	<u>1,315,642</u>
Total primary government	<u>53,210,237</u>	<u>19,237,825</u>	<u>189,888</u>	<u>172,107</u>	<u>(33,610,417)</u>

City of Moore, Oklahoma  
Statement of Activities  
For the Year Ended June 30, 2009

	Primary Government		
	Governmental Activities	Business-type Activities	Total
Change in net assets:			
Net (expense) revenue	\$ (34,926,059)	1,315,642	(33,610,417)
General revenues:			
Taxes:			
Sales taxes	22,448,728	0	22,448,728
Use taxes	619,148	0	619,148
Property taxes	1,852,624	0	1,852,624
Franchise taxes (fees)	2,121,899	0	2,121,899
Other taxes	1,289,410	0	1,289,410
Unrestricted investment income	181,261	68,446	249,707
Miscellaneous	719,456	118,826	838,282
Transfers	3,485,733	(3,485,733)	0
Total general revenues and transfers	32,718,259	(3,298,461)	29,419,798
Change in net assets	(2,207,800)	(1,982,819)	(4,190,619)
Net assets - beginning	36,427,655	28,232,162	64,659,817
<b>Restatement of beginning net assets</b>	(506,261)	(322,350)	(828,611)
Net assets - beginning, as restated	35,921,394	27,909,812	63,831,206
Net assets - ending	\$ 33,713,594	25,926,993	59,640,587

See accompanying notes to financial statements.

City of Moore, Oklahoma  
Governmental Funds  
Balance Sheet  
June 30, 2009

	General	Moore Econ. Dev. Authority	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ 855,675	964,924	2,243,816	7,624,230	11,688,645
Restricted cash and investments	435,785	11,364,276	0	0	11,800,061
Accrued interest receivable	0	0	2,753	0	2,753
Receivables, net	420,714	0	0	19,419	440,133
Receivables from other governments	1,834,764	293,988	32,100	0	2,160,852
Inventories	33,836	0	0	0	33,836
<b>Total assets</b>	<u>3,580,774</u>	<u>12,623,188</u>	<u>2,278,669</u>	<u>7,643,649</u>	<u>26,126,280</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	523,291	4,462	0	10,000	537,753
Wages and benefits payable	296,110	4,277	0	0	300,387
Deposits	445,547	0	0	0	445,547
<b>Total liabilities (Note 2)</b>	<u>1,264,948</u>	<u>8,739</u>	<u>0</u>	<u>10,000</u>	<u>1,283,687</u>
Fund balances:					
Reserved for:					
Encumbrances	818,146	4,401,250	0	390,315	5,609,711
Debt service	0	48,304	2,278,669	0	2,326,973
Capital improvements	0	8,164,895	0	7,038,729	15,203,624
Other purposes	0	0	0	204,605	204,605
Unreserved	1,497,680	0	0	0	1,497,680
<b>Total fund balances</b>	<u>2,315,826</u>	<u>12,614,449</u>	<u>2,278,669</u>	<u>7,633,649</u>	<u>24,842,593</u>
<b>Total liabilities and fund balances</b>	<u>\$ 3,580,774</u>	<u>12,623,188</u>	<u>2,278,669</u>	<u>7,643,649</u>	

Amounts reported for governmental activities in the statement of net assets (Exhibit 1) are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not required in the funds.	40,109,592
Bond issuance costs related to governmental activities, net of amortization	366,272
Internal service funds are used by management to charge the costs of certain activities to individual funds. Assets (excluding capital assets) and liabilities of the internal services funds are allocated in the statement of net assets.	(2,268,257)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
Bonds, notes and judgments payable are not due in the current period and therefore are not reported in the funds.	(26,261,318)
Accrued compensated absences	(3,075,288)
<b>Net assets of governmental activities</b>	<u>33,713,594</u>

See accompanying notes to financial statements.

**City of Moore, Oklahoma**  
**Governmental Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
*For the Year Ended June 30, 2009*

	General Fund	Moore Econ. Dev. Authority	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
<b>REVENUES</b>					
Taxes	\$ 22,391,868	3,206,961	1,852,624	391,995	27,843,448
Intergovernmental	704,829	0	0	489,375	1,194,204
Licenses and permits	271,469	0	0	21,427	292,896
Charge for services	115,659	0	0	24,529	140,188
Fines and forfeitures	1,581,093	0	0	0	1,581,093
Investment revenue	61,761	63,618	36,092	15,324	176,795
Proceeds from debt issuances	0	0	0	7,302,781	7,302,781
Miscellaneous	374,417	620	0	54,499	429,536
Total revenues	<u>25,501,096</u>	<u>3,271,199</u>	<u>1,888,716</u>	<u>8,299,930</u>	<u>38,960,941</u>
<b>EXPENDITURES</b>					
Current:					
General government	4,861,363	0	0	273,718	5,135,081
Public safety	15,762,727	0	0	358,560	16,121,287
Streets	3,365,180	0	0	0	3,365,180
Public works administration	1,108,727	0	0	0	1,108,727
Culture and recreation	1,561,509	0	0	65,926	1,627,435
Community development	1,014,397	3,345,205	0	1,039,303	5,398,905
Debt service:					
Principal	0	3,870,575	1,600,000	0	5,470,575
Interest and other charges	0	576,699	292,150	0	868,849
Total expenditures	<u>27,673,903</u>	<u>7,792,479</u>	<u>1,892,150</u>	<u>1,737,507</u>	<u>39,096,039</u>
Excess (deficiency) of revenues over expenditures	<u>(2,172,807)</u>	<u>(4,521,280)</u>	<u>(3,434)</u>	<u>6,562,423</u>	<u>(135,098)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	21,729,828	1,718,122	0	140,915	23,588,865
Transfers out	<u>(20,806,383)</u>	0	<u>(197,542)</u>	<u>(41,035)</u>	<u>(21,044,960)</u>
Total other financing sources and uses	<u>923,445</u>	<u>1,718,122</u>	<u>(197,542)</u>	<u>99,880</u>	<u>2,543,905</u>
Net change in fund balances	<u>(1,249,362)</u>	<u>(2,803,158)</u>	<u>(200,976)</u>	<u>6,662,303</u>	<u>2,408,807</u>
Fund balances-beginning	3,565,188	15,417,607	2,479,645	971,346	22,433,786
Fund balances-ending	<u>\$ 2,315,826</u>	<u>12,614,449</u>	<u>2,278,669</u>	<u>7,633,649</u>	<u>24,842,593</u>

See accompanying notes to financial statements.

City of Moore, Oklahoma  
 Reconciliation of the Statement of Revenues,  
 Expenditures, and Changes in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Year Ended June 30, 2009

Net change in fund balances - total governmental funds	\$ 2,408,807
<p>Amounts reported for governmental activities in the statement of activities are different because:</p>	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$8,345,240) is exceeded by capital outlays \$7,348,651 in the current period.</p>	(996,589)
<p>Proceeds from issuance of long-term debt is revenue in the governmental funds, but the issuance increases long-term liabilities in the statement of net assets.</p>	(7,276,900)
<p>Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.</p>	5,519,831
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds. This includes the net increase in compensated absences of (\$321,849) and amortization of debt issuance costs of (\$79,468).</p>	(401,317)
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance and telecommunications, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.</p>	<u>(1,461,632)</u>
Change in net assets of governmental activities.	<u>\$ (2,207,800)</u>

City of Moore, Oklahoma  
Proprietary Funds  
Statement of Net Assets  
June 30, 2009

	<u>Business-type Activities - Enterprise Funds</u>			Internal
	<u>MPWA</u>	<u>MPWA Sinking</u>	<u>Total Enterprise Funds</u>	<u>Service Fund</u>
<u>ASSETS</u>				
Current assets:				
Pooled cash and investments	\$ 2,041,084	0	2,041,084	1,253,667
Receivables, utilities - Net of allowance for doubtful accounts of \$276,969	1,411,724	0	1,411,724	0
Receivables, other	7,581	0	7,581	10,026
Due from other funds	0	0	0	0
Total current assets	<u>3,460,389</u>	<u>0</u>	<u>3,460,389</u>	<u>1,263,693</u>
Restricted assets:				
Restricted cash and investments	852,000	300,869	1,152,869	0
Non-current assets:				
Bond issue cost - net	0	232,621	232,621	0
Capital assets:				
Land and construction in progress	0	2,405,792	2,405,792	0
Other capital assets, net	25,225,323	0	25,225,323	3,712
Total non-current assets	<u>25,225,323</u>	<u>2,638,413</u>	<u>27,863,736</u>	<u>3,712</u>
Total assets	<u>29,537,712</u>	<u>2,939,282</u>	<u>32,476,994</u>	<u>1,267,405</u>
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	39,343	0	39,343	300,575
Accrued compensated absences	13,730	0	13,730	9,626
Other accrued liabilities	11,500	0	11,500	3,292
Debt payable - current	0	0	0	0
Total current liabilities	<u>64,573</u>	<u>0</u>	<u>64,573</u>	<u>313,493</u>
Liabilities payable from restricted assets:				
Interest payable	0	10,163	10,163	0
Debt payable - current	0	874,040	874,040	0
Deposits	889,642	0	889,642	0
Total liabilities payable from restricted assets	<u>889,642</u>	<u>884,203</u>	<u>1,773,845</u>	<u>0</u>
Non-current liabilities:				
Accrued compensated absences	41,189	0	41,189	28,877
Claims payable, non-current	0	0	0	4,066,911
Debt payable, non-current	0	3,786,851	3,786,851	9,924
Total non-current liabilities	<u>41,189</u>	<u>3,786,851</u>	<u>3,828,040</u>	<u>4,105,712</u>
Total liabilities	<u>995,404</u>	<u>4,671,054</u>	<u>5,666,458</u>	<u>4,419,205</u>
<u>NET ASSETS</u>				
Invested in capital assets, net of related debt	25,225,323	(2,255,099)	22,970,224	3,712
Restricted	0	523,327	523,327	0
Unrestricted	3,316,985	0	3,316,985	(3,155,512)
Total net assets	<u>\$ 28,542,308</u>	<u>(1,731,772)</u>	<u>26,810,536</u>	<u>(3,151,800)</u>

See accompanying notes to financial statements.

**City of Moore, Oklahoma**  
**Proprietary Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Assets**  
*For the Year Ended June 30, 2009*

	Business-type Activities - Enterprise Funds			Internal Service Fund
	MPWA	MPWA Sinking	Total Enterprise Funds	
<b><u>OPERATING REVENUES:</u></b>				
Charges for services	\$ 14,280,546	0	14,280,546	2,840,251
Miscellaneous	0	0	0	32,004
Total operating revenues	<u>14,280,546</u>	<u>0</u>	<u>14,280,546</u>	<u>2,872,255</u>
<b><u>OPERATING EXPENSES:</u></b>				
General government	8,221,189	0	8,221,189	0
Sanitation	994,301	0	994,301	0
Wastewater treatment	98,354	0	98,354	0
Insurance claims and expenses	0	0	0	6,208,885
Amortization of bond costs	0	14,690	14,690	0
Depreciation	2,611,416	0	2,611,416	5,552
Total operating expenses	<u>11,925,260</u>	<u>14,690</u>	<u>11,939,950</u>	<u>6,214,437</u>
Operating income (loss)	<u>2,355,286</u>	<u>(14,690)</u>	<u>2,340,596</u>	<u>(3,342,182)</u>
<b><u>NONOPERATING REVENUES (EXPENSES):</u></b>				
Investment revenue	65,560	1,149	66,709	6,203
Other nonoperating revenue (expenses)	109,865	0	109,865	0
Interest expense	0	(81,736)	(81,736)	0
Total nonoperating revenues (expenses)	<u>175,425</u>	<u>(80,587)</u>	<u>94,838</u>	<u>6,203</u>
Net income before contributions and transfers	2,530,711	(95,277)	2,435,434	(3,335,979)
Interaccount transfers	(911,328)	911,328	0	0
Transfers from (to) other funds	(3,852,000)	0	(3,852,000)	1,308,094
Change in net assets	<u>(2,232,617)</u>	<u>816,051</u>	<u>(1,416,566)</u>	<u>(2,027,885)</u>
Net assets - beginning, as previously stated	30,774,925	(2,547,823)	28,227,102	27,336
Adjustment to record post employment liability	0	0	0	(1,151,251)
Net assets - beginning, as restated	<u>30,774,925</u>	<u>(2,547,823)</u>	<u>28,227,102</u>	<u>(1,123,915)</u>
Net assets - ending	<u>\$ 28,542,308</u>	<u>(1,731,772)</u>	<u>26,810,536</u>	<u>(3,151,800)</u>

See accompanying notes to financial statements.

**City of Moore, Oklahoma**  
**Proprietary Funds**  
**Statement of Cash Flows**  
*For the Year Ended June 30, 2009*

	<u>MPWA</u>	<u>MPWA Sinking</u>	<u>Total Enterprise Funds</u>	<u>Internal Service Fund</u>
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>				
Receipts from customers	\$ 14,549,192	0	14,549,192	2,872,255
Payments to suppliers	(9,264,108)	(8,367)	(9,272,475)	(642,253)
Payments to employees	(504,479)	0	(504,479)	(171,716)
Claims and judgments paid	0	0	0	(3,956,606)
Net cash provided (used) by operating activities	<u>4,780,605</u>	<u>(8,367)</u>	<u>4,772,238</u>	<u>(1,898,320)</u>
<b><u>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</u></b>				
Restricted assets released for debt service	0	78,339	78,339	0
(Increase) in restricted assets for meter deposits	(11,042)	0	(11,042)	0
Purchases of capital assets	(319,135)	(2,405,792)	(2,724,927)	0
Proceeds from the issuance of debt	0	2,405,792	2,405,792	0
Principal paid on capital debt	(420,847)	(900,713)	(1,321,560)	0
Interest paid on capital debt	0	(81,736)	(81,736)	0
Transfers from (to) other funds	(4,763,328)	911,328	(3,852,000)	1,308,094
Other receipts (payments)	109,865	0	109,865	0
Net cash provided (used) by capital and related financing activities	<u>(5,404,487)</u>	<u>7,218</u>	<u>(5,397,269)</u>	<u>1,308,094</u>
<b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>				
Interest received	65,560	1,149	66,709	6,203
Net cash provided (used) by investing activities	<u>65,560</u>	<u>1,149</u>	<u>66,709</u>	<u>6,203</u>
Net increase (decrease in cash and cash equivalents	(558,322)	0	(558,322)	(584,023)
Balances - beginning of the year	2,599,406	0	2,599,406	1,837,690
Balances - end of the year	<u>\$ 2,041,084</u>	<u>0</u>	<u>2,041,084</u>	<u>1,253,667</u>
<b><u>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u></b>				
Operating income (loss)	2,355,286	(14,690)	2,340,596	(3,342,182)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Cash flows reported in other categories:				
Depreciation expense	2,611,416	0	2,611,416	5,552
Amortization of issuance costs	0	14,690	14,690	0
Change in assets and liabilities:				
Receivable, net	(235,833)	0	(235,833)	(659)
Due from other funds	0	0	0	13,419
Accounts payable	44,013	0	44,013	136,425
Accrued compensated absences	6,698	0	6,698	8,036
Other current liabilities	(975)	(8,367)	(9,342)	429
Claims payable	0	0	0	1,280,660
Net cash provided by (used in) operating activities	<u>\$ 4,780,605</u>	<u>(8,367)</u>	<u>4,772,238</u>	<u>(1,898,320)</u>

See accompanying notes to financial statements.

City of Moore, Oklahoma  
Statement of Fiduciary Net Assets  
Pension Funds  
*June 30, 2009*

**ASSETS**

Investments	\$ 6,070,352
Total assets	<u>6,070,352</u>

**LIABILITIES**

Other liabilities	0
Total liabilities	<u>0</u>

**NET ASSETS**

Held in trust for pension benefits and other purposes	<u>\$ 6,070,352</u>
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See accompanying notes to financial statements.

**CITY OF MOORE, OKLAHOMA**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**CITY OF MOORE, OKLAHOMA**  
**Notes to Basic Financial Statements**  
*June 30, 2009*

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City have been prepared in accordance with Generally Accepted Accounting Principles (GAAP). GAAP statements include all relevant Governmental Accounting Standards Board (GASB) pronouncements. The financial statements have incorporated all applicable GASB pronouncements as well as Financial Accounting Standards Board (FASB) Statements and Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins of the Committee on accounting procedures issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements.

**A. REPORTING ENTITY**

The City of Moore, Oklahoma is a municipal corporation, incorporated in 1893. The City operates under a Council-City Manager form of government. The governing body consists of six elected council members and a mayor. The mayor and council members are each elected to serve a four-year term. The City Manager administers policies and coordinates the activities of the City. The heads of the various departments, formed to provide various services, are under the direct supervision of the City Manager.

The accompanying financial statements present the City and its component units (Moore Public Works Authority and the Moore Economic Development Authority), entities for which the City is considered to be financially responsible. Significant influence or accountability is based primarily on operational or financial relationships which the City (as distinct from legal relationships).

Due to restrictions of the state constitution relating to the issuance of municipal debt, public trusts are created to finance City services with revenue bonds or other non-general obligation financing and provide for multi-year contracting. Financing services provided by these public trusts are solely for the benefit of the City. Public trusts created to provide financing services are blended into the City's primary government as an integral part of City operations although retaining separate legal identity.

The Moore Public Works Authority (MPWA) operated the City's municipal utilities, including long-term financing and capital development. Council members serve as trustees and the City Manager is General Manager. The Authority is reported as a proprietary fund.

The Moore Economic Development Authority (MEDA) finances projects and development of the City's municipal infrastructure. City Council members serve as trustees and the City Manager is General Manager. The Authority is reported as a governmental fund.

**B. BASIC FINANCIAL STATEMENTS**

Basic financial statements are presented at both the government-wide and fund financial level. Both levels of statements categorize primary activities as either governmental or business-type. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

*Government-wide financial statements* display information about the reporting government as a whole. For the most part, the effect of interfund activity has been removed from these statements. These statements focus on the sustainability of the City as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. These aggregated statements consist of the Statement of Net Assets and the Statement of Activities. The Statement of Activities demonstrates the degree to which the direct expenses of

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CITY OF MOORE, OKLAHOMA  
Notes to Basic Financial Statements  
June 30, 2009

given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

*Fund financial statements* display information at the individual fund level. Each fund is considered to be a separate accounting entity. Funds are classified and summarized as governmental, proprietary, or fiduciary. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Non-major funds are consolidated into a single column within each fund type in the financial section of the basic financial statements and are detailed in the supplemental information.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule include charges between the City's business-type activities/enterprise funds, as well as some special revenue funds, and the General Fund. The City allocates charges as reimbursement for services provided by the General Fund in support of those functions based on levels of service provided. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

### C. Basis of Presentation

The financial transactions of the City are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

GASB 34 sets forth minimum criteria (percentage of the assets liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The City selectively added funds as major funds, which either had debt outstanding or specific community focus. Non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The City reports the following major governmental funds:

#### *General Fund*

This is the City's primary operating fund. It accounts for all the financial operations of the City except those required to be accounted for in another fund. Principal sources of revenue are sales tax, licenses and permits, state and county shared revenues and fines and forfeitures. Primary expenditures are for general government, public safety, public works and community development.

#### *Moore Economic Development Authority*

Accounts for the financing and development of general government infrastructure projects.

#### *Debt Service Fund*

Accounts for the accumulation of resources and payment of principal and interest on general obligation bonds and judgments.

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Additionally, the City reports non-major funds within the governmental fund type.

Capital Projects Funds account for financial resources used for the acquisition or construction of major capital facilities (other than those financed by Business or Proprietary Funds).

The City reports each of its two proprietary funds as major funds. These funds are used to account for the acquisition, operation, and maintenance of water, sewer and sanitation. These funds are entirely or predominantly self-supported through user charges to customers. The City reports the following proprietary funds:

*Moore Public Works Authority Fund*

Accounts for the operation, and maintenance of water, sewer and sanitation systems.

*Moore Public Works Authority Sinking Fund*

Accounts for the accumulation of resources and payment of principal and interest on proprietary debt.

The City also reports the following other fund type:

*Internal Service Fund*

They account for the financing of goods and services provided by one department to other departments within the City on a cost reimbursement basis. This includes risk management and self-insured health services.

**D. MEASUREMENT FOCUS AND BASIS OF ACCOUNTING**

Measurement focus is a term used to describe *which* transactions are recorded within the various financial statements. Basis of accounting refers to *when* transactions are recorded regardless of the measurement focus.

The Government-wide Financial Statements and the Proprietary Funds Financial Statements are presented on a *full accrual* basis of accounting with an *economic resource* measurement focus. An economic resource focus concentrates on an entity or fund's net assets. All transactions and events that affect the total economic resources (net assets) during the period are reported. An economic resources measurement focus is inextricably connected with full accrual accounting. Under the full accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash inflows and outflows.

Governmental Funds and Permanent Fund Financial Statements are presented on a *modified accrual* basis of accounting with a *current financial resource* measurement focus. This measurement focus concentrates on the fund's resources available for spending in the near future. Only transactions and events affecting the fund's current financial resources during the period are reported. Similar to the connection between an economic resource measurement focus and full accrual accounting, a current financial resource measurement focus is inseparable from a modified accrual basis of accounting. Under modified accrual accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

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A deferred revenue liability arises in the Governmental Funds Balance Sheet when potential revenue does not meet both the *measurable* and *available* criteria for recognition in the current period. In the government-wide Statement of Net Assets, with a full accrual basis of accounting, revenue must be recognized as soon as it is earned regardless of its availability. Thus, the liability created on the Governmental Fund Balance Sheet for unavailable deferred revenue is eliminated. Note that deferred revenues also arise outside the scope of measurement focus and basis of accounting, such as when the City receives resources before it has a legal claim to them. For instance, when grant monies are received prior to the incurrance of qualifying expenditures.

Similar to the way its revenues are recorded, governmental funds only record those expenditures that affect current financial resources. Principal and interest on general long-term debt are recorded as fund liabilities only when due, or when amounts have been accumulated in the debt service fund for payments to be made early in the following year. Vested compensated absences are recorded as expenditures only to the extent that they are expected to be liquidated with expendable financial resources. In the government-wide financial statements, however, with a full accrual basis of accounting, all expenditures affecting the economic resource status of the government must be recognized. Thus, the expense and related accrued liability for long term portions of debt and compensated absences must be included.

Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements' governmental column, a reconciliation is necessary to explain the adjustments needed to transform the fund based financial statements into the governmental column of the government-wide presentation. This reconciliation is part of the financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Moore Public Works Authority are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**E. ASSETS, LIABILITIES, AND EQUITY**

***Cash and Investments***

Cash and cash equivalents include cash on hand, demand deposits, short-term investments with original or remaining maturities of three months or less when purchased, and cash and investments in the City-wide investment pool. Investments, including equity in pooled cash and investments, are stated at fair value.

***Restricted Assets***

Assets whose use is restricted for construction, debt service or by other agreement are segregated on the Government-wide Statement of Net Assets and the Proprietary Fund Statement of Net Assets.

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***Receivables and Payables***

Activity between funds that represent lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the current portion of interfund loans) or "advances to/from other funds" (i.e. the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Uncollected property taxes receivable that are collected within 60 days after year-end are considered measurable and available and, therefore, are recognized as revenue. Property taxes are levied and become a lien on July 1. Collection dates are January 1 and March 1 following the lien date.

Taxes unpaid and outstanding on March 1 are considered delinquent.

Receivables of the enterprise funds are recognized as revenue when earned. Receivables in governmental and enterprise funds are stated net of an allowance for uncollectibles.

***Inventories***

Inventories of materials and supplies in the enterprise funds are stated at cost on a first-in, first-out basis and charged to expenses as used.

***Capital Assets***

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, pathways, street lights, etc.) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. In the governmental fund statements, capital assets are charged to expenditures as purchased, and capitalized in the proprietary fund statements. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated assets are recorded at estimated fair market value as of the date of the donation.

Capital assets are defined by the City as assets with an initial, individual cost of \$1,000 or more, and an estimated useful life of greater than one year. Additions or improvements and other capital outlays that significantly extend the useful life of an asset, or that significantly increase the capacity of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation on exhaustible assets is recorded as an allocated expense in the Statement of Activities with accumulated depreciation reflected in the Statement of Net Assets and is provided on the straight-line basis over the following estimated useful lives:

<u>ASSET</u>	<u>YEARS</u>
Buildings and improvements	25-60
Furniture and fixtures	5-10
Machinery and equipment	5-20
Vehicles	5-10
Utility systems	25-99
Infrastructure	25-99

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One-half year of depreciation is taken in the year the assets are acquired or retired. Gains or losses from sales or retirements of capital assets are included in operations of the current period.

***Accrued Compensated Absences and Sick Pay***

The City's policies regarding vacation, compensatory, holiday time and sick leave permit employees to accumulate varying amounts as determined by management and contracts with employee groups. Accumulated vested vacation pay is accrued as it is earned. For governmental funds, the non-current portion (the amount estimated to be used in subsequent fiscal years) is maintained separately and represents a reconciling item between the fund-level and government-wide presentations. Only the current portion is reported in the governmental funds, and is calculated based on historical trends. In business-type/enterprise funds, both the current and long-term liabilities are recorded. Sick pay, which does not vest, is recognized in all funds when leave is taken.

***Long-Term Debt***

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Assets. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are treated as period costs in the year of issue and are shown as other financing uses. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

***Fund Equity***

Tentative plans for utilization of fund balances in future periods are recorded as designations of fund balance in the fund-level financial statements. Planned expenditures include future capital projects, debt service, equipment reserves and other commitments for which fund balances have not been appropriated or specifically segregated.

***Use of Estimates***

In preparing the City of Moore's financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

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**2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

**A. Deficit Fund Balances or Net Assets**

Title 11, Section 17-211 of the Oklahoma Statutes prohibits the creation of a deficit fund balance in any individual fund of the City (excluding public trusts). At June 30, 2009, the City reported no individual fund deficits.

**B. BUDGETARY INFORMATION**

**2.B.1. Budget Policy and Practice**

The City Manager submits an annual budget to the city Council in accordance with the City Charter and the Oklahoma Municipal Budget Act. The budget is presented to the City Council for review, and public hearings are held to address priorities and the allocation of resources. By June, the City Council adopts the annual fiscal year budgets for City operating funds. The City's financial statement presents budget and actual financial statements for the following funds approved in the budget: General, Moore Economic Development, Debt Service, Moore Public Works Authority and Risk Management. In addition, the City Council approves budgets for other operations, in part or in whole, not presented in the financial statements. Once approved, the City Council may amend the legally adopted budget when unexpected modifications are required in estimated revenues and appropriations. Public trusts submit budgets and other planning documents to their respective governing bodies.

**2.B.2. Basis of Budgeting**

Revenues are budgeted by source. Expenditures are budgeted by department and class as follows: personal services, material and supplies, other services and charges, capital outlays, transfers and debt service. Budget revisions at this level are managed administratively and reported to the City Council. The legal level of control is by department within a fund. Expenditures may not exceed appropriations at this level. Within these control levels, management may transfer appropriations without approval. Revisions to the budget are made throughout the year.

The budgets for the operating funds and proprietary fund operations are prepared on the cash and expenditure/encumbrance basis. Revenues are budgeted in the year receipt is expected; and expenditures are budgeted in the year that the applicable purchase orders are expected to be issued. The Debt Service Fund budget is prepared to provide funding for general obligation debt service when liabilities are due for payment. The budget and actual financial statements are reported on these bases. Unencumbered appropriations for annually budgeted funds lapse at fiscal year-end.

**C. DEPOSITS AND INVESTMENTS LAWS AND REGULATIONS**

In accordance with State Law, all uninsured deposits of municipal funds in financial institutions must be secured with acceptable collateral valued at the lower of market or par. Acceptable collateral includes certain U.S. Government or Government Agency securities, certain State of Oklahoma or political subdivision debt obligations or surety bonds. As required by 12 U.S.C.A., Section 1823(e), the financial institutions pledging collateral to the City must do so with a written collateral agreement approved by the board of directors or loan committee.

Investments of the City (excluding Public Trusts) whose population exceeds 3,000 according to the latest census information are limited by State Law to the following:

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- a. Direct obligations of the U.S. Government, its agencies and instrumentality's.
- b. Certificates of deposit or savings accounts that are either insured or secured with acceptable collateral.
- c. Negotiable certificates of deposit, prime bankers acceptances, prime commercial paper and repurchase agreements with certain limitations. Any investments in these instruments must be fully collateralized with investments mentioned in the previous paragraphs a. and b., where the collateral has been deposited with a trustee in an irrevocable trust or escrow account.
- d. County, municipal or school district tax supported debt obligations, bond or revenue anticipation notes, money judgments, or bond or revenue anticipation notes of public trusts whose beneficiary is a county, municipality or school district.
- e. Money market funds regulated by the SEC and in which investments consist of the investments mentioned in the previous paragraphs a., b., c. and d.

Public trusts created under Title 60 of the Oklahoma Statutes, are not subject to the above noted investment limitations and are primarily governed by any restrictions in their trust or bond indentures. For the year ended June 30, 2009, the City and its included component unit complied, in all material respects, with the above noted investment restrictions.

**C. REVENUE RESTRICTIONS**

Certain restrictions are placed over certain revenue sources due to state or local requirements. The primary restricted revenue sources include:

<u>Revenue Source</u>	<u>Legal Restrictions of Use</u>
Sales Tax	Debt service on Revenue Notes
Gasoline Excise & Commercial Vehicle Tax	Street and Alley Purposes
E-911 Revenue	E-911 Emergency Services Purposes
Cemetery Revenue (12.5%)	Cemetery Capital Improvements
Grant Revenues	Grant Agreement Specified Uses
Water and Sewer	Debt service on Revenue Notes and Bonds

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For the year ended June 30, 2009, the City complied, in all material respects, with these revenue restrictions.

***Other Long-Term Debt***

As required by the Oklahoma State Constitution, the City (excluding Public Trusts) may not incur any indebtedness that would require payment from resources beyond the current fiscal year revenue, without first obtaining voter approval.

***Enterprise Fund Debt***

The bond indenture relating to debt issuance of the Moore Public Works Authority contain a number of restrictions or covenants that are financial related. These include covenants such as a required flow of funds through special accounts, a debt service coverage requirement and required reserve account balances. The following schedule presents a brief summary of the most significant requirements and the Authority's level of compliance thereon as of June 30, 2009.

Requirement

a. Flow of Funds -

- |  |   |
|--|---|
| 1. 2000 OWRB Note Payable - Revenue Account, Bond Account, Project Account, Sinking Fund and Sinking Fund Reserve. | The Authority maintained all required accounts and made all required payments into such accounts. |
| 2. 2009 OWRB Note Payable - Revenue Account, Bond Account, Project Account, Sinking Fund and Sinking Fund Reserve. | The Authority maintained all required accounts and made all required payments into such accounts. |
| 3. 2005 Refunding Revenue Note Payable-Revenue Account, Bond Account, Project Account, Sinking Fund.               | The Authority maintained all required accounts and made all required payments into such accounts. |

b. Debt Service Coverage Requirements-

- |  |   |
|--|---|
| 1. 2000 OWRB Note Payable - Net operating revenue plus pledged sales tax must equal 125% the maximum annual debt service on all obligations payable from the revenue.              | Net revenues, including sales tax transferred, amounts to \$23,945,753. The maximum annual debt service amounted to \$1,340,667. Actual coverage was 1786%. |
| 2. 2009 OWRB Note Payable - Net operating revenue plus pledged sales tax must equal 125% the maximum annual debt service on all obligations payable from the revenue.              | Net revenues, including sales tax transferred, amounts to \$23,945,753. The maximum annual debt service amounted to \$1,340,667. Actual coverage was 1786%. |
| 3. 2005 Refunding Revenue Note Payable - Net operating revenue plus pledged sales tax must equal 125% the maximum annual debt service on all obligations payable from the revenue. | Net revenues, including sales tax transferred, amounts to \$23,945,753. The maximum annual debt service amounted to \$1,340,667. Actual coverage was 1786%. |

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**D. FUND EQUITY RESTRICTIONS**

Title 11, Section 17-211 of the Oklahoma Statutes prohibits the creation of a deficit fund balance in any individual fund. For the year ended June 30, 2009, the City had not incurred any fund balance deficit.

***Fund Balance Required Reserves***

The only required reserves of fund equity relate to restricted revenue accounted for within the General Fund. The only significant restricted revenue of the General Fund is the restricted sales tax (as described in Note 1) And gasoline excise/commercial vehicle tax (as described in Note 2). As of June 30, 2009, all such restricted revenue had been used in accordance with their specified purposes, therefore, no such fund balance reserves are necessary.

***Retained Earnings Required Reserves***

The required reserves of retained earnings relate to net assets held to meet revenue bond and note indenture requirements (as described in Note 2). Details on these reserves at June 30, 2009, are at Note 3.

**3. DETAILED NOTES ON ALL FUNDS**

The following notes present detail information to support the amounts reported in the general-purpose financial statements for its various assets, liabilities, equity, revenues and expenditures/expenses.

**A. Cash and Investments**

***Deposits***

The City of Moore, including its blended component units held the following deposits and investments at June 30, 2009.

**Schedule of Deposits and Investment Type**

Type:	<u>Fair Value</u>	<u>Credit Rating</u>	<u>On Demand</u>	<u>Less Than One</u>	<u>1-5</u>	<u>6-10</u>
Demand deposits	\$ 14,959,837		14,959,837	-	-	-
Money market account	-	AAAm/Aaa	-	-	-	-
U.S. Obligations	12,976,489		-	12,976,489	-	-
U.S. Agencies Obligations	-	AAA/Aaa	-	-	-	-
<b>Total</b>	<u><u>27,936,326</u></u>		<u><u>14,959,837</u></u>	<u><u>12,976,489</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Reconciliation to Statement						
Of Net Assets:						
Cash and cash equivalents	14,983,396					
Restricted investments	12,952,930					
	<u><u>\$ 27,936,326</u></u>					

**CITY OF MOORE, OKLAHOMA**  
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Custodial Credit Risk - Exposure to custodial credit risk related to deposits exists when the City holds deposits that are uninsured and uncollateralized; collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the City's name; or collateralized without a written or approved collateral agreement. Exposure to custodial credit risk related to investments exists when the City holds investments that are uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the City's name.

The City's policy as it relates to custodial credit risk is to secure its uninsured deposits with collateral, valued at no more than market value, at least at a level of 110% of the uninsured deposits and accrued interest thereon. The investment policy also limits acceptable collateral to U.S. Treasury securities and direct debt obligations of municipalities, counties and school districts in the state of Oklahoma. As required by Federal 12 U.S.C.A., Section 1823(e), all financial institutions pledging collateral to the City must have a written collateral agreement approved by the board of directors or loan committee.

At June 30, 2009, the City was not exposed to custodial credit risk as defined above.

Investment Credit Risk - The City's investment policy limits investments to those allowed in state law applicable to municipalities. These investment limitations are described in Note 2.C. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City has no formal policy limiting investments based on credit rating, but discloses any such credit risk associated with their investments by reporting the credit quality ratings of investments in debt securities as determined by nationally recognized statistical rating organizations - rating agencies - as of the year end. Unless there is information to the contrary, obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality. The credit rating of other City investments are listed in the schedule above.

Investment Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The city's investment policy limits investments to those with a maturity no more than three years from the date of purchase, except for reserve funds, as a means of managing exposure to fair value losses arising from increasing interest rates. The City discloses its exposure to interest rate risk by disclosing the maturity dates of its investments.

As noted in the schedule of deposits and investments above, at June 30, 2009, the investments held by the City mature between less than a year through more than 5 years.

**B. RESTRICTED ASSETS**

The amounts reported as restricted assets of the enterprise fund type on the combined balance sheet are comprised of amounts held by the Moore Public Works Authority Enterprise Fund for utility deposits (refunded upon termination of service or applied to account for good payment history) and for construction funded through long-term debt.

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The restricted assets as of June 30, 2009 were as follows:

Type of Restricted Assets	Governmental Activities	Business-type Activities	Accrued Interest Rec.	Total
Utility Deposits	\$ 0	889,642	-	889,642
Construction fund	11,315,971	0	-	11,315,971
Debt service reserve fund	0	224,352	-	224,352
Debt service sinking fund	484,090	38,875	-	522,965
<b>Total Restricted Assets</b>	<b>\$ 11,800,061</b>	<b>1,152,869</b>	<b>-</b>	<b>12,952,930</b>

**C. ACCOUNTS RECEIVABLE**

Accounts receivable of the Moore Public Works Authority Enterprise Fund consist of utility revenue earned both billed and unbilled. The accounts receivable and the allowance for uncollectible accounts at June 30, 2009, are as follows:

Accounts Receivable - Billed	\$ 871,822
Unbilled Accounts Receivable	816,871
Allowance for uncollectible accounts	<u>(276,969)</u>
<b>Net Accounts Receivable</b>	<b>\$ <u>1,411,724</u></b>

**D. CAPITAL ASSETS**

Capital asset activity for governmental activities for the year ended June 30, 2009 was as follows:

Description	Beginning Balance	Additions	Decreases	Ending Balance
Land	\$ 2,727,875	885,538	0	3,613,413
Construction in progress	0	0	0	0
Total Non-depreciable	2,727,875	885,538	0	3,613,413
Buildings	10,544,593	1,167,000	0	11,711,593
Machinery and equipment	7,340,207	1,178,410	0	8,518,617
Vehicles	6,863,987	1,145,557	0	8,009,544
Infrastructure	81,116,310	2,972,145	0	84,088,455
Total depreciable	105,865,097	6,463,112	0	112,328,209
Less: Accumulated depreciation	67,477,527	0	8,345,240	75,822,767
<b>Governmental activities capital assets, net</b>	<b>\$ 41,115,445</b>	<b>7,348,650</b>	<b>8,345,240</b>	<b>40,118,855</b>

**CITY OF MOORE, OKLAHOMA**  
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Depreciation expense for governmental activities is charged to functions as follows:

General government	\$	1,930,512
Public safety		956,839
Streets		3,864,817
Public works administration		109,731
Culture and recreation		643,950
Community development		<u>839,391</u>
Total depreciation for governmental activities	\$	<u><u>8,345,240</u></u>

Capital asset activity for business-type activities for the year ended June 30, 2009 was as follows:

Description	Beginning Balance	Additions	Decreases	Ending Balance
Land	\$ 0	0	0	0
Construction in progress	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Non-depreciable	0	0	0	0
Buildings	1,782,000	0	0	1,782,000
Machinery and equipment	4,980,897	174,464	0	5,155,361
Vehicles	2,462,798	144,672	0	2,607,470
Infrastructure	<u>61,791,335</u>	<u>0</u>	<u>0</u>	<u>61,791,335</u>
Total depreciable	71,017,030	319,136	0	71,336,166
Less: Accumulated depreciation	<u>43,499,427</u>	<u>0</u>	<u>2,611,416</u>	<u>46,110,843</u>
Business type activities capital assets, net	\$ <u><u>27,517,603</u></u>	<u><u>319,136</u></u>	<u><u>2,611,416</u></u>	<u><u>25,225,323</u></u>

Depreciation expense for business-type activities is charged to functions as follows:

Water	\$	1,119,086
Sewer		993,515
Sanitation		457,740
General government		<u>41,075</u>
Total depreciation for business type activities	\$	<u><u>2,611,416</u></u>

**E. LONG-TERM DEBT**

The City's long-term debt is segregated between the amounts to be repaid from governmental activity funds and amounts to be repaid from business-type activity funds.

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*Governmental Activities:*

*General Obligation Bonds*

General obligation bonds are direct obligations and pledge the full faith and credit of the City. The City issues general obligation bonds to provide funds for the acquisition and construction of major capital projects. General obligation bonds were issued May 3, 1999 in the amount of \$7,800,000 for the purposes of refunding the outstanding portion of the General Obligation Bonds of 1992, January 1, 2003 in the amount of \$7,870,000 for the construction and repair of streets and January 1, 2009 in the amount of \$7,400,000 for street improvements.

\$7,800,000 General Obligation Bonds of 1999 due in annual principal installments through April 1, 2012, interest rate ranges from 4.00% to 6.25%	\$ 1,800,000
\$7,870,000 General Obligation Bonds of 2003 due in annual principal installments through July 1, 2012, interest rate ranges from 2.13% to 3.70%	4,000,000
\$7,400,000 General Obligation Bonds of 2009 due in annual principal installments through July 1, 2018, interest rate ranges from 3.75% to 5.25%	<u>7,400,000</u>
Total General Obligation Bonds	\$ <u><u>13,200,000</u></u>

*Revenue Notes*

The Moore Economic Development Authority has issued revenue and refunding revenue notes for the purposes of municipal capital improvements, early payment of the Series 2001 Revenue Notes and pay certain costs of issuing the notes.

\$3,300,000 Revenue Notes, Series 2005 due in monthly principal and interest installments of \$10,340 to \$48,302 through September 1, 2012, interest rate of 3.76%	\$ 1,770,794
\$2,049,000 Revenue Notes, Series 2007 due in monthly principal and interest installments of \$38,106 through June 27, 2012, interest rate of 4.40%	1,283,062
\$14,000,000 Revenue Notes, Series 2007 due in monthly principal and interest installments of \$256,570 through November 16, 2012, interest rate of 3.80%	<u>9,849,863</u>
Total Revenue Notes	\$ <u><u>12,903,719</u></u>

*Judgments Payable*

Worker compensation and real property judgments payable in three annual installments including principal and interest; final payment due in fiscal year 2009-2011.	\$ <u>157,599</u>
Total Judgments Payable	\$ <u><u>157,599</u></u>

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***Accrued Compensated Absences***

Current portion	\$	768,822
Non-current portion		<u>2,306,465</u>
 Total Accrued Compensated Absences	 \$	 <u><u>3,075,287</u></u>

***Business-Type Activities:***

***Notes Payable***

\$2,225,000 Note Payable to the Oklahoma Water Resource Board dated September 26, 2000, payable in annual principal installments of \$62,400 to \$158,300; final payment due August 1, 2010; interest rate subject to periodic adjustment	\$	358,700
 \$2,600,000 Note Payable to the Oklahoma Water Resource Board dated September 26, 2009, payable in annual principal installments of \$62,400 to \$158,300; final payment due August 1, 2010; interest rate subject to periodic adjustment		 2,600,000
 \$3,610,000 Moore Public Works Authority Revenue Refunding Note, Series 2005 dated August 30, 2005, payable in monthly installments of \$51,370; final payment due August 1, 2012; interest rate of 3.58%		 <u>1,702,191</u>
 Total Notes Payable	 \$	 <u><u>4,660,891</u></u>

***Structured Settlement Payable***

\$75,000 settlement in favor of Verona Deer, payable in \$5,000 installments every three years with a final payment due October, 2036; recorded at net present value of the remaining payments assuming a 9% interest rate	\$	<u>9,924</u>
--	----	--------------

***Accrued Compensated Absences:***

Current portion	\$	13,730
Non-current portion		<u>41,189</u>
 Total Accrued Compensated Absences	 \$	 <u><u>54,919</u></u>

**CITY OF MOORE, OKLAHOMA**  
**Notes to Basic Financial Statements**  
*June 30, 2009*

***Changes in Long-Term Debt***

The following is a summary of changes in long-term debt for the year ended June 30, 2009:

**Governmental Activities:**

<u>Type of Debt</u>	<u>Balance July 1, 2008</u>	<u>Amount Incurred</u>	<u>Amount Retired</u>	<u>Balance June 30, 2009</u>
<b>General Long-term debt:</b>				
General Obligation Bonds	\$ 7,400,000	7,400,000	1,600,000	13,200,000
MEDA Notes Payable	16,774,410	0	3,870,691	12,903,719
Judgments payable	206,739	108,953	158,093	157,599
Accrued Compensated Absences	2,753,439	321,848	0	3,075,287
<b>Total General Long-Term Debt</b>	<b>\$ 27,134,588</b>	<b>7,830,801</b>	<b>5,628,784</b>	<b>29,336,605</b>

**Business-Type Activities:**

<u>Type of Debt</u>	<u>Balance July 1, 2008</u>	<u>Amount Incurred</u>	<u>Amount Retired</u>	<u>Balance June 30, 2009</u>
<b>Proprietary Fund Debt:</b>				
Notes Payable	\$ 2,962,604	2,600,000	901,713	4,660,891
Capital Lease Obligation	420,847	0	420,847	0
Structured Settlements Payable	9,924	0	0	9,924
Accrued Compensated Absences	48,221	6,698	0	54,919
<b>Total Proprietary Fund Debt</b>	<b>\$ 3,441,596</b>	<b>2,606,698</b>	<b>1,322,560</b>	<b>4,725,734</b>

***Annual Debt Service Requirements***

The annual debt service requirements to maturity, including principal and interest, for long-term debt, excluding accrued compensated absences, with interest rates applicable at June 30, 2009 are as follows:

<u>Year Ending June 30,</u>	<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2010	5,352,659	656,737	839,271	419,667
2011	5,479,589	1,184,986	749,127	778,659
2012	6,081,201	585,657	505,374	513,701
2013	3,414,309	356,125	1,496	0
2014	1,000,000	275,000	0	0
2015-2019	4,933,560	625,000	2,573,614	2,048
2020-2024	0	0	1,933	0
	<u>26,261,318</u>	<u>3,683,505</u>	<u>4,670,815</u>	<u>1,714,075</u>

**CITY OF MOORE, OKLAHOMA**  
**Notes to Basic Financial Statements**  
*June 30, 2009*

***Defeased Bonds***

The City, through its public trust, has, in substance, defeased certain outstanding bond issues by placing deposits in an irrevocable trust escrow account for the purchase of U.S. Government securities to pay the principal and interest on the refunded bonds as they are due and payable. For financial reporting purposes both the defeased bonds outstanding and the escrowed securities have been excluded from the financial statements. At year-end, the remaining outstanding defeased bonds were as follows:

1992 General Obligation Bonds \$ 1,800,000

**F. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS**

Interfund operating transfers for the year ended June 30, 2009 were as follows:

OPERATING TRANSFERS:	<u>TRANSFERS IN</u>	<u>TRANSFERS OUT</u>
GENERAL:		
Special Revenue Fund	\$ 9,329	109,209
Debt Service Fund	39,448	0
MEDA	0	1,718,123
MPWA Utilities - Enterprise Fund	<u>21,681,051</u>	<u>18,979,051</u>
Total General Fund	<u>21,729,828</u>	<u>20,806,383</u>
MOORE ECONOMIC DEVELOPMENT AUTHORITY:		
General Fund	<u>1,718,123</u>	<u>0</u>
DEBT SERVICE FUND:		
General Fund	0	39,448
Internal Service Fund - Risk Management	0	158,094
	<u>0</u>	<u>197,542</u>
SPECIAL REVENUE FUNDS:		
General Fund	109,209	9,329
Street Bond Fund	31,706	0
	<u>140,915</u>	<u>9,329</u>
STREET BOND FUND:		
Special Revenue Fund	<u>0</u>	<u>31,706</u>
ENTERPRISE FUND:		
MPWA Utilities - Enterprise Fund:		
General Fund	18,979,051	21,681,051
Risk Management Fund	0	1,150,000
Total Enterprise Funds	<u>18,979,051</u>	<u>22,831,051</u>
INTERNAL SERVICE FUND:		
General Fund	1,150,000	0
Debt Service Fund	158,094	0
Total Internal Service Funds	<u>1,308,094</u>	<u>0</u>
GRAND TOTALS	\$ <u>43,876,011</u>	<u>43,876,011</u>

CITY OF MOORE, OKLAHOMA  
Notes to Basic Financial Statements  
June 30, 2009

4. OTHER INFORMATION

A. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, and destruction of asset; errors and omissions; injuries to employees; employees health and life; and natural disasters. The City manages these various risks of loss as follows:

<u>Type of Loss</u>	<u>Method Managed</u>	<u>Risk of Loss Retained</u>
a. General Liability: - Torts - Errors and omissions - Police liability - Vehicle liability	Self-insured with limits of the Oklahoma Tort Liability Act. Claims reserves set by Moore Risk Management Program Manager.	City is self-insured except for excess public officials and employment practices liability and vehicle liability insurance. City retains risk of loss for first \$250,000 of damages per occurrence. Stop loss insurance carried up to a maximum aggregate of \$3,000,000 per occurrence and in the aggregate.
b. Physical Property: - Theft - Damage to assets - Natural disasters	Insured through the purchase of commercial insurance with deductible.	City retains risk up to \$50,000 per occurrence per deductible provision.
c. Workers Compensation: - Employee injuries	Self-insured with City administration of the claims process.	Self-insured up to \$300,000 per occurrence for nonunion police and fire employees and up to \$350,000 per occurrence for police and fire union employees. Stop-loss insurance carried up to a maximum of \$1,000,000 per occurrence.
d. Health and Life: - Medical - Dental	Self-insured with outside administration of the claims process.	Self-insured up to \$75,000 per individual. In addition, City has aggregate coverage.

The City administers the claims process on all types of coverage with the Moore Risk Management Program Manager monitoring reserves. All settlements are approved by the Moore Risk Management Board and the MPWA Trustees. All activity is accounted for within the MPWA Risk Management Internal Service Fund.

***Claims Liability Analysis***

The claims liabilities related to the above noted risks of loss that are retained are to be determined in accordance with the requirements of GASB Statement #10 and #30 and Statement of Financial Accounting Standards No. 5, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is possible that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. For the Internal Service MPWA Risk

**CITY OF MOORE, OKLAHOMA**  
**Notes to Basic Financial Statements**  
*June 30, 2009*

Management Fund, changes in the claims liability for the City from July 1, 2001 to June 30, 2009, are as follows:

	<u>Workers'</u> <u>Compensation</u>	<u>Health</u> <u>Care</u>	<u>General</u> <u>Liability</u>	<u>Total</u>
Claim liability, June 30, 2003	\$ 1,189,000	\$ 273,000	\$ 695,000	\$ 2,157,000
Claims incurred and change in loss estimate	(79,956)	2,615,711	(166,209)	2,369,546
Claims payments	117,044	2,343,711	102,791	2,563,546
Claim liability, June 30, 2004	<u>992,000</u>	<u>545,000</u>	<u>426,000</u>	<u>1,963,000</u>
Claims incurred and change in loss estimate	181,645	2,545,088	(35,108)	2,691,625
Claims payments	129,645	2,622,088	50,892	2,802,625
Claim liability, June 30, 2005	<u>1,044,000</u>	<u>468,000</u>	<u>340,000</u>	<u>1,852,000</u>
Claims incurred and change in loss estimate	85,671	2,098,153	(65,971)	2,117,853
Claims payments	72,671	2,000,153	27,029	2,099,853
Claim liability, June 30, 2006	<u>1,057,000</u>	<u>566,000</u>	<u>247,000</u>	<u>1,870,000</u>
Claims incurred and change in loss estimate	90,508	1,790,132	74,811	1,955,451
Claims payments	128,508	2,048,132	65,811	2,242,451
Claim liability, June 30, 2007	<u>1,019,000</u>	<u>308,000</u>	<u>256,000</u>	<u>1,583,000</u>
Claims incurred and change in loss estimate	117,594	2,271,350	33,166	2,422,110
Claims payments	34,594	2,294,350	41,166	2,370,110
Claim liability, June 30, 2008	<u>1,102,000</u>	<u>285,000</u>	<u>248,000</u>	<u>1,635,000</u>
Claims incurred and change in loss estimate	80,831	3,460,000	148,978	3,689,809
Claims payments	180,831	3,381,000	13,978	3,575,809
Claim liability, June 30, 2009	<u>\$ 1,002,000</u>	<u>364,000</u>	<u>383,000</u>	<u>1,749,000</u>

An amount has been recorded for the liability for incurred but not reported claims at June 30, 2009. These amounts were obtained from actuarial calculations performed by an outside actuarial service.

Assets available to pay all claims at June 30, 2009 were \$1,253,667. (See Note 4.B. regarding pending litigation related to the Risk management Program.)

**B. CONTINGENCIES AND COMMITMENTS**

*Contingencies*

*Grant Program Involvement*

In the normal course of operations, the City participates in various federal and state grant/loan programs from year to year. The grant/loan programs are often subject to additional audits by agents of the granting or loaning agency, the purpose of which is to ensure compliance with the specific conditions of the grant or loan. Any liability of reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

*General Litigation*

The City and Public Works Authority are parties to various legal proceedings which normally occur in the course of governmental operations. The financial statements do not include accruals or provisions for loss contingencies that may result from these proceedings. State statutes provide for the levy of an advalorem tax over a three-year

**CITY OF MOORE, OKLAHOMA**  
**Notes to Basic Financial Statements**  
*June 30, 2009*

period by a City "Sinking Fund" for the payment of any court assessed judgment rendered against the City.

While the outcome of the above noted proceedings cannot be predicted, due to the self-insurance reserves maintained by the City and the State statute relating to judgments, the City feels that any settlement or judgment not covered by insurance reserves would not have a material adverse effect on the financial condition of the City.

***Moore Risk Management Program - Health Provider Credit***

The Risk Management Program contracts with a third party through Integris Health to price health claims on behalf of the program. The third party fee for service is not included in the financial statements of the Moore Risk Management Fund. Due to changes in the program several years ago, the City has a credit with Integris Health from which the annual fee is deducted. The balance of the credit at June 30, 2009, is uncertain but estimated to be approximately \$526,287. The City is also uncertain as to the amount of time Integris will honor the credit. Sufficient information is presently unavailable from Integris as to the actual amount and use of the credit. As a result, this credit and transactions related to its use are not reflected in the financial statements.

***Commitments***

***Privatization of Public Works Authority Services***

On December 10, 1993, the City entered into an agreement with Veolia Water to manage, operate and maintain the wastewater treatment plant, water facilities, sanitation services and other Public Works services as directed by the City. All facilities managed by Veolia Water remain the property of the City of Moore. On September 2, 1997, the City amended the contract to include the maintenance, operation and management of the waste water treatment plant and water facilities only.

The City pays an annual contract fee for all Veolia Water services. This fee includes maintenance and repairs of \$101,619. Any maintenance and repairs incurred over this amount are reimbursed by the City. The annual fee is paid in monthly installments and is adjusted each contract year based upon the consumer price index for urban consumers. For the year ended June 30, 2009, the City paid \$2,382,969 for the annual fee and \$1,376,660 in maintenance and repair costs.

***Sales Tax Rebate Agreement***

On December 18, 2007, the City entered into a sales tax rebate agreement with a developer as an incentive to have the developer construct a retail shopping center. The rebate of a portion of the sales tax from the retail stores in the development area is based on a calculation set forth in the agreement. The rebate of sales tax will continue until the earlier of either the total of the rebates equals \$5,765,900 or the date of February 29, 2012.

As of June 30, 2009, the project is still progressing. Several businesses have opened including J.C. Penney, Office Depot, Famous Footwear, Men's Wearhouse, Fashion Bug, Bed, Bath & Beyond, Best Buy and Petsmart. Hobby Lobby is scheduled to open in early 2010.

The City recognizes and accrues the liability at the time of occurrence. As of June 30, 2009, the City has issued cumulative rebates to the developer of \$689,088 and had rebates received but unpaid at June 30, 2009 in the amount of \$435,785.

**CITY OF MOORE, OKLAHOMA**  
**Notes to Basic Financial Statements**  
*June 30, 2009*

**C. PENSION PLANS**

The City participates in three employee pension systems as follows :

<u>Name of Plan/System</u>	<u>Type of Plan</u>
City of Moore 457 Defined Benefit Plan	Single Employer-Defined Benefit Plan
Oklahoma Police Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan
Oklahoma Firefighters Pension and Retirement Fund	Cost Sharing Multiple Employer - Defined Benefit Plan

***Deferred Compensation Plan***

City employees may participate in a deferred compensation plan created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available to employees until termination, retirement, death or in case of an unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income that is attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City (without being restricted to the provisions of benefits under the plan), subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the City in an amount equal to the fair market value of the deferred account for each participant.

It is the City's opinion that it has no liability for losses under the plan but does have the duty of due care that would be required on an ordinary prudent investor. The City believes that it is unlikely that it will use the assets of the plan to satisfy the claims of general creditors in the future.

An agency fund is established to account for these deferred amounts as prescribed by GASB Statement No. 2 "Financial Reporting of Deferred Compensation Plans Adopted under the Provisions of Internal Revenue Code Section 457". As of June 30, 2009, the market value of the amount on deposit with the plan was \$6,070,352.

***Oklahoma Police and Firefighter's Pension and Retirement Systems***

The City of Moore, as the employer, participates in two statewide cost-sharing multiple employer defined benefit plans on behalf of the police officers and firefighters. The systems are funded by contributions from participants, employers, insurance premium taxes, and state appropriations, as necessary. The following is a summary of eligibility factors, contribution methods, and benefit provisions.

**CITY OF MOORE, OKLAHOMA**  
**Notes to Basic Financial Statements**  
*June 30, 2009*

*A. Eligibility Factors, Contribution Methods, and Benefit Provisions*

	Oklahoma Police Pension and Retirement System	Oklahoma Firefighter's Pension and Retirement System
Obtaining separately issued financial statements	Police Pension and Retirement 1001 N.W. 63rd St., Suite 605 Oklahoma City, OK 73116-7335	Firefighter's Pension & Retirement 4545 N. Lincoln Blvd., Suite 265 Oklahoma City, OK 73105-3414
Eligibility to participate	All full-time officers, employed by a participating municipality, not less than 21 years of age or more than 45 years of age when hired.	All full-time or voluntary firefighters of a participating municipality hired before age 45.
Authority establishing contribution obligations and benefits	State Statute	State Statute
Employee's contribution rate (percent of covered Payroll)	8%	8%
State obligation	State appropriation to fund the unfunded actuarial accrued liability	State appropriation to fund the unfunded actuarial accrued liability
Period required to vest	10 years	10 years
Eligibility and benefits distribution (full time)	20 years credited service, 2 1/2% of final average salary multiplied by the years of credited service with a maximum of 30 years considered; if vested, at or after age 50, or after 10 but before 20 years of credited service, with reduced benefits.	20 years credited service, 2 1/2% of final average salary multiplied by the years of credited service with a maximum of 30 years considered; if vested, at or after age 50, or after 10 but before 20 years of credited service, with reduced benefits.
Eligibility and benefits for Distribution (volunteer)	-	20 years credited service equal to \$7.24 per month per year of service, with a maximum of 30 years considered.

**CITY OF MOORE, OKLAHOMA**  
**Notes to Basic Financial Statements**  
*June 30, 2009*

Deferred retirement option	Yes, 20 years credited service with additional option to participate in Louisiana Plan.	Yes, 20 years credited service with continued service for a maximum of 30 or more years.
Provisions for:		
Cost of living adjustments (normal retirement)	Yes	Yes, if vested by 5/83
Death (duty, non-duty, post retirement)	Yes	Yes
Disability (duty, non-duty)	Yes	Yes
Cost of living allowances	Yes	Yes

**B. Trend Information**

Contributions required by State statute and made:

Fiscal Year	Oklahoma Police Pension and Retirement System		Oklahoma Firefighter's Pension and Retirement System	
	Required Contribution	Percentage Contributed	Required Contribution	Percentage Contributed
2005	\$ 409,135	100%	\$ 418,729	100%
2006	461,405	100%	461,635	100%
2007	494,528	100%	490,179	100%
2008	552,069	100%	593,646	100%
2009	707,120	100%	656,260	100%

Trend information showing the progress of the Systems in accumulating sufficient assets to pay benefits when due is presented in their respective separate annual financial reports.

**C. Related Party Investments**

As of June 30, 2009, the Systems held no related-party investments of the City or of its related entities.

**D. OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

In fiscal 2009, the City implemented GASB Statement no. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions. This Statement establishes standards for the measurement, recognition, and display of OPEB expense/expenditures and related liabilities (assets), note disclosures, and if applicable, required supplementary information (RSI) in the financial reports of state and local governmental employers. The City accrued a liability at June 30, 2009 in the amount of \$2,317,911. The expense for the current year was \$1,166,660.

CITY OF MOORE, OKLAHOMA  
Notes to Basic Financial Statements  
June 30, 2009

E. PRIOR PERIOD ADJUSTMENT

The following prior period adjustments were needed to adjust beginning fund balance/net assets:

	Governmental Activities	Business-Type Activities	Internal Service Fund
Beginning fund balance/net assets, as previously reported	\$ 36,427,655	28,232,162	27,336
Change in accounting principle:			
Liability for Postemployment Benefits	(828,901)	(322,350)	(1,151,251)
Correction of error:			
Debt issuance costs on Governmental Activities financing	<u>322,640</u>	<u>0</u>	<u>0</u>
Beginning fund balance/net assets, as restated	<u>\$ 35,921,394</u>	<u>27,909,812</u>	<u>(1,123,915)</u>

## REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

### Budgetary Comparison Schedules

- General Fund
- Moore Economic Development Authority
- Debt Service Fund
- Moore Public Works Authority
- Risk Management Fund

City of Moore, Oklahoma  
General Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Budget and Actual  
For the Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance With Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes				
Sales tax	\$ 19,025,000	19,025,000	19,241,767	216,767
Use tax	580,000	580,000	619,148	39,148
Franchise tax	2,170,000	2,170,000	2,230,210	60,210
Other tax	300,000	300,000	300,743	743
Intergovernmental	782,060	782,060	704,829	(77,231)
Licenses and permits	306,100	306,000	271,469	(34,531)
Charge for services	93,000	93,000	115,659	22,659
Fines and forfeitures	1,425,000	1,425,000	1,581,093	156,093
Investment revenue	150,000	150,000	61,761	(88,239)
Miscellaneous	313,075	313,075	374,417	61,342
Total revenues	<u>25,144,235</u>	<u>25,144,135</u>	<u>25,501,096</u>	<u>356,961</u>
<b>EXPENDITURES</b>				
General government	3,258,167	4,069,547	2,646,451	1,423,096
Managerial	523,889	529,889	528,270	1,619
City attorney	334,153	334,153	332,098	2,055
Central purchasing	0	2,400	57	2,343
Finance	1,151,085	1,121,085	1,104,219	16,866
Information services	225,482	259,684	250,268	9,416
Municipal court	385,864	456,014	448,230	7,784
Police	7,764,233	7,882,092	7,857,095	24,997
Communications	740,503	740,503	665,776	74,727
Emergency management	142,477	242,183	240,191	1,992
Fire	6,397,989	6,345,540	6,253,714	91,826
Public works administration	284,277	304,777	302,192	2,585
Streets and drainage	1,973,059	3,850,278	3,365,180	485,098
Animal adoption center	346,800	346,800	297,721	49,079
Fleet maintenance	513,829	546,741	499,983	46,758
Building maintenance	320,429	320,429	306,552	13,877
Planning	377,575	379,018	362,022	16,996
Inspections	393,765	395,765	392,859	2,906
Code enforcement	284,276	284,276	259,516	24,760
Moore Beautiful program	298,747	298,747	289,465	9,282
Parks and recreation	444,686	504,806	479,512	25,294
Brand senior citizens center	103,633	103,633	87,024	16,609
Swimming pool	185,878	185,878	173,691	12,187
Parks and recreation activities	91,040	76,040	74,094	1,946
Park maintenance	437,591	397,591	354,469	43,122
Library	102,648	102,813	64,546	38,267
Moore/Smith cemetery	75,100	57,600	38,708	18,892
Total expenditures	<u>27,157,175</u>	<u>30,138,282</u>	<u>27,673,903</u>	<u>2,464,379</u>
Excess (deficiency) of revenues over (under) expenditures	(2,012,940)	(4,994,147)	(2,172,807)	2,821,340
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	<u>1,540,266</u>	<u>2,680,531</u>	<u>923,445</u>	<u>(1,757,086)</u>
Net change in fund balances	(472,674)	(2,313,616)	(1,249,362)	1,064,254
Fund balances - beginning	3,565,188	3,565,188	3,565,188	0
Fund balances - ending	<u>\$ 3,092,514</u>	<u>1,251,572</u>	<u>2,315,826</u>	<u>1,064,254</u>

See accompanying notes to financial statements.

City of Moore, Oklahoma  
Moore Economic Development Authority  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Budget and Actual  
For the Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary <u>Basis</u>	Variance With Final Budget Over <u>(Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Taxes	\$ 0	0	3,206,961	3,206,961
Loan proceeds	0	0	0	0
Investment revenue	0	0	63,618	63,618
Miscellaneous	1,000	1,000	620	(380)
Total revenues	<u>1,000</u>	<u>1,000</u>	<u>3,271,199</u>	<u>3,270,199</u>
<b>EXPENDITURES</b>				
Public Safety	0	0	0	0
Streets	0	120,000	0	120,000
Community development	523,734	403,734	7,792,479	(7,388,745)
Total expenditures	<u>523,734</u>	<u>523,734</u>	<u>7,792,479</u>	<u>(7,268,745)</u>
Excess (deficiency) of revenues over (under) expenditures	(522,734)	(522,734)	(4,521,280)	(3,998,546)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	522,734	522,734	1,718,122	1,195,388
Net change in fund balances	0	0	(2,803,158)	(2,803,158)
Fund balances - beginning	15,417,607	15,417,607	15,417,607	0
Fund balances - ending	<u>\$ 15,417,607</u>	<u>15,417,607</u>	<u>12,614,449</u>	<u>(2,803,158)</u>

See accompanying notes to financial statements.

City of Moore, Oklahoma  
Debt Service Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Budget and Actual  
For the Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		Actual Amounts	Variance With Final Budget
	<u>Original</u>	<u>Final</u>	<u>Budgetary Basis</u>	<u>Over (Under)</u>
<b>REVENUES</b>				
Taxes	\$ 2,035,744	2,035,744	1,852,624	(183,120)
Investment revenue	50,000	50,000	36,092	(13,908)
Total revenues	<u>2,085,744</u>	<u>2,085,744</u>	<u>1,888,716</u>	<u>(197,028)</u>
<b>EXPENDITURES</b>				
Debt service	1,877,650	1,877,775	1,892,150	(14,375)
Total expenditures	<u>1,877,650</u>	<u>1,877,775</u>	<u>1,892,150</u>	<u>(14,375)</u>
Excess (deficiency) of revenues over (under) expenditures	208,094	207,969	(3,434)	(211,403)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	<u>(50,000)</u>	<u>(50,000)</u>	<u>(197,542)</u>	<u>(147,542)</u>
Net change in fund balances	158,094	157,969	(200,976)	(358,945)
Fund balances - beginning	2,479,645	2,479,645	2,479,645	0
Fund balances - ending	<u>\$ 2,637,739</u>	<u>2,637,614</u>	<u>2,278,669</u>	<u>(358,945)</u>

See accompanying notes to financial statements.

**City of Moore, Oklahoma**  
**Moore Public Works Authority**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Budget and Actual**  
*For the Year Ended June 30, 2009*

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary	Variance With Final Budget Over <u>(Under)</u>
	<u>Original</u>	<u>Final</u>	<u>Basis</u>	
<b>REVENUES</b>				
Charge for services	\$ 14,323,600	14,323,600	14,280,546	(43,054)
Investment revenue	160,000	169,000	65,560	(103,440)
Miscellaneous	50,600	41,600	109,865	68,265
Total revenues	<u>14,534,200</u>	<u>14,534,200</u>	<u>14,455,971</u>	<u>(78,229)</u>
<b>EXPENDITURES</b>				
General government	9,643,351	12,537,832	8,221,189	4,316,643
Sanitation	1,740,849	1,740,849	994,301	746,548
Wastewater	0	99,000	98,354	646
Total expenditures	<u>11,384,200</u>	<u>14,377,681</u>	<u>9,313,844</u>	<u>5,063,837</u>
Excess (deficiency) of revenues over (under) expenditures	3,150,000	156,519	5,142,127	4,985,608
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	<u>(3,150,000)</u>	<u>(3,852,000)</u>	<u>(4,763,328)</u>	<u>(911,328)</u>
Net change in fund balances	0	(3,695,481)	378,799	4,074,280
Fund balances - beginning	3,673,678	3,673,678	3,673,678	0
Fund balances - ending	<u>\$ 3,673,678</u>	<u>(21,803)</u>	<u>4,052,477</u>	<u>4,074,280</u>

See accompanying notes to financial statements.

City of Moore, Oklahoma  
Risk Management  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Budget and Actual  
For the Year Ended June 30, 2009

	<u>Budgeted Amounts</u>		Actual Amounts Budgetary Basis	Variance With Final Budget Over (Under)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES</b>				
Charge for services	\$ 2,318,333	2,318,333	2,840,251	521,918
Investment revenue	55,000	55,000	6,203	(48,797)
Miscellaneous	50,000	50,000	32,004	(17,996)
Total revenues	<u>2,423,333</u>	<u>2,423,333</u>	<u>2,878,458</u>	<u>455,125</u>
<b>EXPENDITURES</b>				
Personal services	217,911	217,911	229,261	(11,350)
Maintenance, operations, and contractual services	0	0	0	0
Material and supplies	2,300	2,300	644	1,656
Insurance claims and expenses	3,970,031	4,770,031	4,690,284	79,747
Capital Outlay	0	0	0	0
Total expenditures	<u>4,190,242</u>	<u>4,990,242</u>	<u>4,920,189</u>	<u>70,053</u>
Excess (deficiency) of revenues over (under) expenditures	(1,766,909)	(2,566,909)	(2,041,731)	525,178
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers	1,766,909	1,766,909	1,308,094	(458,815)
Net change in fund balances	0	(800,000)	(733,637)	66,363
Fund balances - beginning	397,907	800,000	733,637	(66,363)
Fund balances - ending	<u>\$ 397,907</u>	<u>0</u>	<u>0</u>	<u>0</u>

See accompanying notes to financial statements.

CITY OF MOORE, OKLAHOMA  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
ON BUDGETARY ACCOUNTING AND CONTROL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

BUDGETARY ACCOUNTING AND CONTROL

Budget Law

The City prepares its annual operating budget under the provisions of the Oklahoma Municipal Budget Act of 1979 (the "Budget Act"). In accordance with those provisions, the following process is used to adopt the annual budget:

- a. Prior to June 1, the City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them.
- b. Public hearings are conducted at regular Council meetings to obtain taxpayer comments. Public hearings are held no later than 15 days prior to the beginning of the budget year.
- c. Subsequent to the public hearings but no later than seven days prior to July 1, the budget is legally enacted through the passage of a resolution by the City Council.
- d. Subsequent to City Council enactment, the adopted budget is filed with the office of the State Auditor and Inspector.

All funds with revenues and/or expenditures/expenses as defined by State law are required to have annual budgets under this section of state law, except funds of public trusts or authorities. The legal level of control at which expenditures may not legally exceed appropriations is the department total level within a fund. State statutes recognize the following object categories as a control level by department within a fund:

- Personal Services
- Materials and Supplies
- Other Services and Charges
- Capital Outlay
- Debt Service
- Interfund Transfers

All supplemental appropriations require the approval of the City Council. All transfers of appropriation between department and object categories require the approval of the City Manager.

The City prepared and adopted a legal annual budget for all governmental funds.

In accordance with Title 60 of the Oklahoma State Statutes, the Moore Public Works Authority, is required to prepare an annual budget and submit a copy to the city as beneficiary. However, there are no further requirements such as form of budget, approval of the budget or definition of a legal spending limit.

CITY OF MOORE, OKLAHOMA  
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
ON BUDGETARY ACCOUNTING AND CONTROL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009

Budgetary Accounting

The annual operating budgets of the General and Moore Public Works Authority funds are prepared and presented on the modified accrual basis of accounting.

The City utilizes encumbrance accounting under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve a portion of the applicable appropriation. The City considers all appropriations to lapse at year-end; any open purchase orders to be honored in the subsequent budget year are reappropriated in the new year's budget. As a result, encumbrances are not treated as the equivalent of expenditures in the budget and actual financial statements.

City of Moore, Oklahoma  
 Nonmajor Governmental Funds  
 Combining Balance Sheet  
 June 30, 2009

	Special Revenue Special Revenue Funds	Capital Projects Street Projects	Permanent Cemetery Perpetual Care	Total Nonmajor Governmental Funds
<b><u>ASSETS</u></b>				
Cash and cash equivalents	\$ 549,255	7,038,729	36,246	7,624,230
Receivables, net	19,419	0	0	19,419
TOTAL	\$ 568,674	7,038,729	36,246	7,643,649
<b><u>LIABILITIES AND FUND BALANCES</u></b>				
Liabilities:				
Accounts payable	10,000	0	0	10,000
Due to other funds	0	0	0	0
Total Liabilities	\$ 10,000	0	0	10,000
Fund balances:				
Reserved for:				
Encumbrances	390,315	0	0	390,315
Capital improvements	0	7,038,729	0	7,038,729
For other purposes	168,359	0	36,246	204,605
Total Fund Balances	\$ 558,674	7,038,729	36,246	7,633,649
TOTAL	\$ 568,674	7,038,729	36,246	7,643,649

See accompanying notes to the basic financial statement.

**City of Moore, Oklahoma**  
**Nonmajor Governmental Funds**  
**Statement of Revenues, Expenses and Changes in Fund Net Assets**  
**For the Year Ended June 30, 2009**

	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Total</u>
	Special	2003	Cemetery	Nonmajor
	Revenue	Street	Perpetual	Governmental
	<u>Funds</u>	<u>Projects</u>	<u>Care</u>	<u>Funds</u>
<b>REVENUES</b>				
Taxes	391,995	0	0	391,995
Intergovernmental	489,375	0	0	489,375
Licenses and permits	21,427	0	0	21,427
Charge for services	15,777	0	8,752	24,529
Interest	5,658	9,666	0	15,324
Miscellaneous	54,499	0	0	54,499
Proceeds from debt issuance	0	7,302,781	0	7,302,781
Total revenues	<u>978,731</u>	<u>7,312,447</u>	<u>8,752</u>	<u>8,299,930</u>
<b>EXPENDITURES</b>				
Current:				
Public safety	358,560	0	0	358,560
Culture and recreational	58,023	0	7,903	65,926
Community development	1,039,303	0	0	1,039,303
Capital outlay	0	273,718	0	273,718
Total expenditures	<u>1,455,886</u>	<u>273,718</u>	<u>7,903</u>	<u>1,737,507</u>
Excess (deficiency) of revenues over expenditures	<u>(477,155)</u>	<u>7,038,729</u>	<u>849</u>	<u>6,562,423</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	140,915	0	0	140,915
Transfers out	(9,329)	(31,706)	0	(41,035)
Total other financing sources and uses	<u>131,586</u>	<u>(31,706)</u>	<u>0</u>	<u>99,880</u>
Net change in fund balances	(345,569)	7,007,023	849	6,662,303
Fund balances-beginning	904,243	31,706	35,397	971,346
Fund balances-ending	<u>\$ 558,674</u>	<u>7,038,729</u>	<u>36,246</u>	<u>7,633,649</u>

See accompanying notes to the basic financial statement.



Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Moore, Oklahoma's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the City Council and management of the City of Moore, Oklahoma, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Dillon & Associates, P.C.*

Midwest City, Oklahoma  
September 23, 2009

City of Moore, Oklahoma

Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2009

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS - THROUGH GRANTOR NUMBER	PROGRAM OR AWARD AMOUNT	FEDERAL EXPENDITURES
<u>U.S. Department of Justice</u>				
State and Local HIDTA Task Force Grant	16.220	TREAS 303	16,329	15,429
Total U.S. Department of Justice			16,329	15,429
<u>U.S. Department of Treasury</u>				
OKC Economic & Identity Crimes Task Force	21.100	USSS-MOU-2008	15,000	4,199
Total U.S. Department of Homeland Security			15,000	4,199
<u>U.S. Department of Transportation Highway Enhancement</u>				
Passed through Oklahoma Safety Office:				
Oklahoma Highway Safety Office	20.600	PT-08-03-17-03	43,000	34,869
Oklahoma Highway Safety Office	20.600	PT-09-03-16-04	50,000	40,362
ISTEA Highway Tree Planting Program	20.205	SAFETEALU-07-05	25,000	6,746
Total U.S. Department of Transportation			118,000	81,977
<u>U.S. Department of Homeland Security</u>				
Passed through Oklahoma Office of Homeland Security:				
Homeland Security Grant (Fire)	16.007	EMW-2007-FO-00245	172,107	172,107
Total U.S. Department of Homeland Security			172,107	172,107
<u>Federal Emergency Management Agency</u>				
Passed through Oklahoma Department of Civil Emergency Management:				
Emergency Management Assistance	97.042	PL 85-606	22,316	22,315
Total Federal Emergency Management Agency			22,316	22,315
<u>Federal Emergency Management Agency</u>				
Passed through Oklahoma Department of Commerce:				
Community Development Block Grant	14.228	12984 CDBG 07	65,968	65,968
Total U.S. Dept of Housing and Urban Development			65,968	65,968
Total Federal Assistance			\$ 409,720	361,995
<u>State of Oklahoma</u>				
None			0	0
Total Federal and State Assistance			\$ 409,720	361,995

Notes to Schedule of Expenditures of Federal Awards

Note A - Significant Accounting Policies - The accompanying schedule of expenditures of federal awards is prepared on the basis of accounting consistent with the definition of federal awards expended in paragraph 205 of OMB Circular A-133.

City of Moore, Oklahoma

Schedule of Grant Revenues and Expenditures  
Budget, Actual and Reconciliation of Audit  
Grant Period to June 30, 2008

12984 CDBG 07

	<u>Program</u> <u>Budget</u>	<u>Cumulative Expenditures to Date</u> Per <u>Expenditure</u> <u>Report</u>	<u>Adjustments</u>	<u>Per Audit</u>	<u>Current</u> <u>Year</u> <u>Activity</u> <u>Per Audit</u>
<u>REVENUE</u>					
Grant Proceeds	\$ 65,968	65,968	0	65,968	65,968
Matching	130,241	130,241	0	130,241	130,241
Total Revenue	196,209	196,209	0	196,209	196,209
<u>EXPENDITURES</u>					
Sewer system	196,209	196,209		196,209	196,209
Total Expenditures	196,209	196,209	0	196,209	196,209
Revenues Over (Under) Expenditures	\$ 0	0	0	0	0

**STATISTICAL SECTION**

City of Moore, Oklahoma  
 General Governmental Expenditures by Function  
*Last Ten Fiscal Years*

Fiscal Year	General Government	Public Safety	Streets	Public Works Admin.	Culture & Recreation	Community Development	Debt Service	Total
2008-09	\$ 5,135,081	16,121,287	3,365,180	1,108,727	1,627,435	5,398,905	6,339,424	\$ 39,096,039
2007-08	5,263,788	14,127,569	3,685,829	1,127,403	1,901,216	4,832,966	5,027,933	35,966,704
2006-07	3,310,457	12,743,216	4,766,394	246,951	2,023,890	1,635,229	2,014,225	26,740,362
2005-06	2,573,927	12,149,390	4,876,973	865,028	1,853,505	1,533,176	1,947,285	25,799,284
2004-05	2,459,258	11,609,134	4,800,439	697,088	1,972,973	1,074,762	1,459,693	24,073,347
2003-04	2,448,271	10,636,141	4,569,997	1,210,915	907,751	1,795,604	1,064,618	22,633,297
2002-03	2,713,306	10,481,507	1,594,154	1,140,710	956,224	1,317,845	1,706,555	19,910,301
2001-02	3,128,959	8,666,943	2,353,560	1,424,857	618,299	511,069	1,211,762	17,915,449
2000-01	4,419,068	8,218,416	1,403,596	1,220,577	538,731	496,011	1,346,872	17,643,271
1999-00	5,171,434	7,420,703	2,225,760	1,522,691	540,487	420,863	1,344,260	18,646,198

City of Moore, Oklahoma  
 General Governmental Revenues by Source  
*Last Ten Fiscal Years*

Fiscal Year	Taxes	Intergovernmental	Licenses & Permits	Charges for Services	Fines & Forfeitures	Investment Income	Misc. Revenues	Total
2008-09	\$ 27,843,448	1,194,204	292,896	140,188	1,581,093	176,795	429,536	\$ 31,658,160
2007-08	25,783,364	1,410,969	354,903	120,882	1,637,630	418,188	549,358	30,275,294
2006-07	21,604,423	1,018,601	440,279	98,316	1,357,366	441,633	1,138,852	26,099,470
2005-06	19,731,199	1,189,872	550,847	118,059	1,178,058	347,008	548,320	23,663,363
2004-05	17,711,771	1,558,992	476,166	139,667	1,049,775	235,539	400,375	21,572,285
2003-04	17,568,982	1,360,140	471,379	124,695	1,069,497	98,383	451,620	21,144,696
2002-03	14,435,218	1,909,100	388,318	103,798	1,145,879	89,182	452,533	18,524,028
2001-02	14,046,543	1,095,182	346,741	132,057	1,088,506	67,624	233,169	17,009,822
2000-01	12,801,069	2,106,362	299,719	113,189	1,203,203	161,710	392,482	17,077,734
1999-00	12,847,971	2,791,232	291,195	143,382	1,071,024	190,925	977,488	18,313,217

City of Moore, Oklahoma  
 Property Tax Levies and Collections  
*Last Ten Fiscal Years*

Fiscal Year	Total Tax Levy	Current Tax Collections and Adjustments	Percent of Current Taxes Collected
2008-09	\$ 1,889,552	1,880,998	99.55%
2007-08	1,977,696	1,985,186	100.38%
2006-07	2,043,924	2,018,939	98.78%
2005-06	2,187,819	2,135,679	97.62%
2004-05	2,254,618	2,229,734	98.90%
2003-04	2,509,857	2,597,836	103.51%
2002-03	929,659	926,972	99.71%
2001-02	1,069,037	1,078,331	100.87%
2000-01	1,215,891	1,212,446	99.72%
1999-00	1,378,818	1,432,810	103.92%

City of Moore, Oklahoma  
Assessed Value of Taxable Property  
*Last Ten Fiscal Years*

Fiscal Year	Real Property	Personal Property	Public Service Property	Homestead Exemption	Total Actual		Ratio of Total Assessed Value to Total Estimated Actual Value
					Assessed Value	Estimated Actual Value	
2009	283,949,448	20,534,706	9,657,283	11,978,511	302,162,926	2,518,024,383	12%
2008	260,396,812	17,355,935	9,939,380	11,476,843	276,215,284	2,301,794,033	12%
2007	234,053,815	15,284,972	10,151,227	11,116,930	248,373,084	2,069,775,700	12%
2006	212,143,838	13,335,903	10,578,813	10,691,600	225,366,954	1,878,057,950	12%
2005	188,190,985	11,349,974	10,676,621	9,266,766	200,950,814	1,674,590,117	12%
2004	163,962,969	10,580,435	9,416,252	8,975,632	174,984,024	1,458,200,200	12%
2003	130,688,641	9,377,804	8,593,015	8,693,517	139,965,943	1,166,382,858	12%
2002	123,087,259	8,351,001	8,149,649	8,648,532	130,939,377	1,091,161,475	12%
2001	111,811,901	7,421,146	5,190,340	8,418,932	116,004,455	966,703,792	12%
2000	99,461,587	8,164,133	6,724,860	8,623,211	105,727,369	881,061,408	12%

City of Moore, Oklahoma  
 Property Tax Rates- All Overlapping Governments  
 (Per \$1,000 of Assessed Value)  
*Last Ten Years*

Year	City Sinking Fund	Cleveland County	Moore Schools	Total Moore Resident
2009	6.84	23.07	81.49	111.40
2008	7.96	23.07	82.57	113.60
2007	9.07	21.07	74.90	105.04
2006	10.89	16.96	76.21	104.06
2005	16.85	16.97	76.55	110.37
2004	6.25	21.17	72.74	100.16
2003	7.66	21.21	71.07	99.94
2002	9.77	21.28	72.40	103.45
2001	12.06	21.11	74.12	107.29
2000	15.52	21.31	74.80	111.63

The Moore School district's tax rate (mill levy) includes an amount for the area technical/vocational school.

City of Moore, Oklahoma  
Computation of Legal Debt Margin  
June 30, 2009

Net assessed valuation	\$ 302,162,926
Debt limit (a)	30,216,293
Applicable bonds outstanding	13,200,000
Legal debt margin	\$ 17,016,293

(a) Article 10, section 26 of the Constitution of the State of Oklahoma limits municipal debt to 10% of net assessed valuation for certain types of general obligation bonds.

City of Moore, Oklahoma  
Ratio of Net General Obligation Bonded Debt  
To Assessed Value and Net General Obligation Bonded Debt Per Capita  
*Last Ten Fiscal Years*

Fiscal Year	Population (1)	Assessed Value* (2)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2008-09	52,361	302,162,926	13,200,000	4.37%	252
2007-08	51,277	276,215,284	7,400,000	2.68%	144
2006-07	50,117	248,373,084	9,000,000	3.62%	180
2005-06	49,000	225,366,954	10,600,000	4.70%	216
2004-05	46,852	200,950,814	12,070,000	6.01%	258
2003-04	45,000	174,984,024	12,670,000	7.24%	282
2002-03	43,500	139,965,943	13,270,000	9.48%	305
2001-02	43,000	130,939,377	6,000,000	4.58%	140
2000-01	42,000	116,004,455	6,600,000	5.69%	157
1999-00	41,138 *	105,727,369	7,350,000	6.95%	179

(1) From table Demographics

(2) From table Assessed Value of Property

\* As a result of the May 3, 1999 F5 tornado, several thousand people were not present during the 2000 census.

City of Moore, Oklahoma  
Ratio of Annual Debt Service Expenditures for General Obligation Bonded Debt  
to Total General Governmental Expenditures  
*Last Ten Fiscal Years*

Fiscal Year	Principal	Interest (1)	Total Debt Service	Total General Governmental Expenditures (2)	Ratio of Debt Service to Government Expenditures
2008-09	1,600,000	292,150	1,892,150	39,096,039	4.84%
2007-08	1,600,000	354,500	1,954,500	35,966,704	5.43%
2006-07	1,600,000	413,625	2,013,625	26,740,362	7.53%
2005-06	1,470,000	476,345	1,946,345	25,799,284	7.54%
2004-05	600,000	286,500	886,500	24,073,347	3.68%
2003-04	600,000	322,500	922,500	22,633,297	4.08%
2002-03	600,000	358,500	958,500	19,910,301	4.81%
2001-02	600,000	394,500	994,500	17,915,449	5.55%
2000-01	750,000	435,750	1,185,750	17,643,271	6.72%
1999-00	750,000	432,375	1,182,375	18,646,198	6.34%

(1) Excludes bond issuance and other costs

(2) Totals from General Governmental Expenditures by Function table

City of Moore, Oklahoma  
Revenue Bond and Note Coverage-Last Ten Fiscal Years  
June 30, 2009

Fiscal Year	Gross Revenues	Direct Operating Expenses	Net Revenue Available for Debt Service	Maximum Annual Debt Service	Debt Service Coverage
2009	33,259,597	9,313,844	23,945,753	1,340,667	17.86
2008	29,495,190	9,851,332	19,643,858	1,289,839	15.23
2007	28,545,949	7,945,110	20,600,839	1,612,299	12.78
2006	27,282,428	7,366,007	19,916,421	3,672,626	5.42
2005	25,515,709	7,642,879	17,872,830	3,427,595	5.21
2004	23,583,245	6,191,004	17,392,241	3,427,595	5.07
2003	22,671,040	4,540,415	18,130,625	9,005,416	2.01
2002	21,579,987	7,722,617	13,857,370	4,465,149	3.10
2001	19,555,452	6,416,693	13,138,759	4,340,232	3.03
2000	18,725,546	4,700,306	14,025,240	1,952,042	7.18

**City of Moore, Oklahoma  
Demographic Statistics**

<u>Year</u>	<u>Estimated Population</u>	<u>Per Capita Income (1)</u>	<u>Moore Public School District Enrollment</u>	<u>Unemployment Rate as a Percentage(2)</u>
2009	52,361	34,920	21,650	6.5
2008	51,277	33,720	21,140	3.9
2007	50,117	32,570	22,136	4.5
2006	49,000	31,460	21,100	4.1
2005	46,852	28,985	19,140	3.5
2004	45,000	26,800	18,221	2.9
2003	43,500	25,911	18,452	2.6
2002	43,000	25,670	18,500	2.6
2001	42,000	25,436	17,996	1.5
2000	41,138	23,269	18,010	1.7

Source : City of Moore Community Development Department.

(1) Per capita income is Cleveland County portion of Oklahoma City Metro area.

(2) Unemployment rate provided by Cleveland County.

City of Moore, Oklahoma  
New Construction  
*Last Ten Fiscal Years*

Calendar Year	Commercial Construction		Residential Construction		Total New Construction
	Number of Units	Value	Number of Units	Value	
2008	25	57,472,277	311	44,070,586	101,542,863
2007	27	23,274,880	463	63,258,762	86,533,642
2006	30	41,441,893	523	70,047,494	111,489,387
2005	29	18,395,556	700	93,982,683	112,378,239
2004	25	16,574,096	817	99,031,227	115,605,323
2003	20	41,271,500	744	82,039,103	123,310,603
2002	36	45,873,799	464	45,382,694	91,256,493
2001	57	32,344,016	390	28,905,300	61,249,316
2000	28	30,930,938	345	11,812,280	42,743,218
1999	51	42,586,542	770	14,535,916	57,122,458

Based upon building permits issued by the City of Moore, Community Development Department. Values are estimated construction costs.

City of Moore, Oklahoma  
Miscellaneous Statistics  
June 30, 2009

Date of Incorporation	1893
Form of government	Council-manager
Square miles in city limits	22
Miles of streets	463.46 Lane miles
<b>Education</b>	
Number of primary schools	21
Number of secondary schools	5
Number of high schools	3
Number of colleges	1
<b>Police Protection</b>	
Number of officers	80
<b>Fire Protection</b>	
Number of stations	3
Number of personnel per shift	20
<b>Public Works</b>	
Water storage capacity (millions of gallons)	7.5
Miles of water lines	223
Miles of sanitary sewer lines	218

Information obtained from various departments of the City of Moore.

City of Moore, Oklahoma  
Miscellaneous Statistics, Continued  
June 30, 2009

City Employees

Fiscal Year	Full Time Equivalents (1)
2008-09	316
2007-08	319
2006-07	306
2005-06	299
2004-05	290
2003-04	284
2002-03	285
2001-02	284
2000-01	281
1999-00	274

(1) FTE includes part-time and seasonal employees.

**City of Moore, Oklahoma**  
**Miscellaneous Statistics, Continued**  
**June 30, 2009**

City Water Usage (Gallons)

Fiscal Year	Billed Annual Usage	Average Daily Usage
2008-09	1,764,935,829	4,835,441
2007-08	1,641,242,785	4,496,556
2006-07	1,699,311,394	4,655,648
2005-06	1,722,634,209	4,719,546
2004-05	1,487,011,954	4,074,005
2003-04	1,577,667,000	4,322,375
2002-03	1,724,490,000	4,724,630
2001-02	1,423,612,000	3,900,307
2000-01	1,517,934,000	4,158,723
1999-00	1,244,767,000	3,410,321